
Unaudited Results for Six months period ended 30 June 2026

Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for six months period ended 30 June 2026.

Parent Company - “Oman Cables”.

The Group - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

Sustainable Growth

Our Group is committed to creating long-term sustainable value through responsible growth, placing the safety, health, and wellbeing of its people at the forefront while integrating sustainability principles across its operations and decision-making. By advancing innovative and responsible energy solutions, promoting environmental stewardship, and fostering meaningful stakeholder engagement, our Group embeds sustainability and strong governance into its culture and strategy, going beyond compliance to deliver lasting positive impact.

Group Performance

While closely monitoring developments across the region, the Group has continued to operate with resilience and confidence, supported by robust governance, agile supply chain management, and comprehensive business continuity measures. Ongoing scenario-based assessments have enabled the Group to mitigate potential disruptions effectively, with no material impact on operations, financial performance, or strategic execution during the reporting period.

Our Group continues to pursue growth by leveraging its integrated solutions platform, offering customers a comprehensive portfolio of cables, innovative solutions, technologies and services. This strategic positioning enhances the Group’s ability to address evolving market needs, expand into adjacent opportunities, and strengthen its competitive leadership across key markets.

The Sales of the Group for the six months period ended 30 June 2026 are RO 172.2 million compared to RO 137.5 million for the same period last year, increase of 25.19%.

The Group Net Profit after tax (NPAT), for the six months period ended 30 June 2026 is RO 11.4 million compared to RO 11.3 million during the same period in 2025.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 14.6 million compared to RO 14.3 million during the same period in 2025.

Oman Cables (Parent) Performance

Oman Cables is a leading enabler of the region’s energy and digital transformation, delivering innovative solutions that support the transition towards a low-carbon, interconnected future. Through technology leadership, sustainable innovation, and strategic investments, the Company contributes to advancing decarbonization, enhancing energy resilience, and creating long-term value for society and stakeholders alike.

The Sales of Oman Cables for the six months period ended 30 June 2026 are RO 129.1 million compared to RO 103.8 million in the same period last year, increase of 24.34%.

The NPAT for the six months period ended 30 June 2026 is RO 8.8 million as compared to RO 8.2 million for the same period in 2025 increase of 6.9%.. EBITDA for the period is RO 10.9 million compared to RO 10.1 million during the same period in 2025.

During the six-month period ended 30 June 2026, the Company delivered strong revenue growth, supported by favorable metal price trends, increased domestic market demand, and continued momentum across various business sectors. Profitability remained robust, underpinned by disciplined execution of dynamic pricing strategies, ongoing design-to-cost initiatives, rigorous cost management, and a continued shift towards higher-value, innovation-driven products and services.

Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)

In the six months ended 30 June 2026, OAPIL continued delivering profitable results and resilience amid ongoing market circumstances. Performance was supported by a continued focus on higher-value products, optimized sales mix, disciplined financial management, and proactive pricing and cost-efficiency measures. OAPIL remains focused on expanding its footprint, enhancing competitiveness, and capturing future growth opportunities while enhancing quality control process in line with the best technologies.

During the six months ended 30 June 2026, ACPL sustained a positive performance, underpinned by continued operational efficiency improvements, innovation-led initiatives, and an expanding market presence. These efforts strengthened the company's competitive positioning, enhanced resilience, and supported its ongoing focus on delivering sustainable growth and long-term value creation.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

**On behalf of the Board of Directors
Oman Cables Industry SAOG**

					Actuals/Omani Rial/Unaudited	
Statement of Financial position, Current/ non-current	Consolidated 30/06/2026	Standalone 30/06/2026	Consolidated 30/06/2025	Standalone 30/06/2025	Consolidated 31/12/2025	Standalone 31/12/2025
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	22,525,034	12,606,876	20,745,733	12,344,402	22,402,557	13,259,532
Intangible assets other than goodwill	262,481	262,481	259,937	259,937	229,235	229,235
Right-of-use assets	5,167,135	3,650,772	3,388,622	1,810,363	5,277,444	3,730,136
Investments in subsidiaries		7,789,908		7,789,908		7,789,908
Deferred tax assets	940,262	863,873	159,507	224,803	255,516	222,651
Non-current financial assets at fair value through other comprehensive income	36,622	36,622	36,622	36,622	36,622	36,622
Non-current financial assets at amortised cost			1,000,000	1,000,000		
Total non-current assets	28,931,534	25,210,532	25,590,421	23,466,035	28,201,374	25,268,084
CURRENT ASSETS						
Current inventories	45,690,663	41,472,523	31,593,277	27,408,514	25,060,750	21,776,095
Current financial assets at amortised cost	1,000,000	1,000,000			1,000,000	1,000,000
Trade and other current receivables	87,908,494	66,606,839	71,821,574	54,192,981	62,907,588	46,080,789
Current derivative financial assets			719,052	547,379	1,796,174	1,289,563
Cash and bankbalances	63,822,164	45,722,569	66,971,753	55,929,614	90,752,346	73,433,910
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	198,421,321	154,801,931	171,105,656	138,078,488	181,516,858	143,580,357
Total current assets	198,421,321	154,801,931	171,105,656	138,078,488	181,516,858	143,580,357
Total assets	227,352,855	180,012,463	196,696,077	161,544,523	209,718,232	168,848,441
EQ UITY AND LIABILITIES						
EQ UITY						
Issued capital	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000
Share premium	977,500	977,500	977,500	977,500	977,500	977,500
Statutory reserve	4,445,333	2,990,000	4,445,333	2,990,000	4,445,333	2,990,000
Other reserves	23,306,067	21,422,095	22,122,280	20,570,354	25,073,363	23,301,042
Retained earnings (accumulated Losses)	128,839,585	101,529,158	114,717,487	94,161,578	125,961,987	101,303,991
Total equity attributable to owners of parent	166,538,485		151,232,600		165,428,183	
Total equity	166,538,485	135,888,753	151,232,600	127,669,432	165,428,183	137,542,533
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,952,179	1,648,303	1,836,337	1,567,058	1,943,089	1,664,135
Total non-current provisions	1,952,179	1,648,303	1,836,337	1,567,058	1,943,089	1,664,135
Non-current lease liabilities	5,531,996	3,822,874	3,640,324	1,917,078	5,697,210	3,888,379
Deferred tax liabilities	87,954					
Other non-current financial liabilities	877,716					
Total non-current liabilities	8,449,845	5,471,177	5,476,661	3,484,136	7,640,299	5,552,514
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Trade and other current payables	47,824,709	34,812,100	37,174,425	28,444,255	31,407,648	22,008,971
Current lease liabilities	319,131	215,631	230,108	185,108	255,553	247,976
Current derivative financial liabilities	1,405,541	1,405,541				
Current tax liabilities, current	2,815,144	2,219,261	2,401,343	1,761,592	4,986,549	3,496,447
Other current financial liabilities			180,940			
Total current liabilities other than liabilities included in disposal groups classified as held for sale	52,364,525	38,652,533	39,986,816	30,390,955	36,649,750	25,753,394
Total current liabilities	52,364,525	38,652,533	39,986,816	30,390,955	36,649,750	25,753,394
Total liabilities	60,814,370	44,123,710	45,463,477	33,875,091	44,290,049	31,305,908
Total equity and liabilities	227,352,855	180,012,463	196,696,077	161,544,523	209,718,232	168,848,441
Number of outstanding shares	89700000	89700000	89700000	89700000	89700000	89700000
Net assets per share	1.857	1.515	1.686	1.423	1.844	1.533

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 30/06/2026	Standalone 30/06/2026	Consolidated 30/06/2025	Standalone 30/06/2025	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2025	Standalone 31/12/2025
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Raw materials	10,150,869	10,653,794	7,024,625	6,444,435	6,669,926	6,206,143
Current inventories in transit	948,374	948,374	144,887	144,887	132,752	132,752
Work in progress	9,353,816	8,697,880	6,994,894	6,603,518	3,562,950	2,695,214
Finished goods	26,474,640	22,926,309	18,604,102	15,691,900	15,764,791	14,210,820
Current spare parts	3,890,750	1,821,473	3,638,684	1,821,473	3,736,854	1,821,473
Allowance for slow moving and obsolete inventories	5,127,786	3,575,307	4,813,915	3,297,699	4,806,523	3,290,307
Total inventories, current	45,690,663	41,472,523	31,593,277	27,408,514	25,060,750	21,776,095
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	78,032,763	64,441,424	59,282,424	46,376,477	58,919,351	44,416,230
Receivables due from related parties	8,180,484	2,270,164	12,997,792	9,446,697	6,544,086	4,613,303
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepay ments	1,871,722	476,111	447,463	447,463	266,407	266,407

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
23 Jul 2026

Advances	3,392,242	3,350,708	1,355,457	1,009,660	143,419	111,578
Total prepayments and accrued income	5,263,964	3,826,819	1,802,920	1,457,123	409,826	377,985
Other receivables	642,300	239,957	1,957,435	1,028,324	1,197,220	811,473
Allowance for expected credit losses	4,211,017	4,171,525	4,218,997	4,115,640	4,162,895	4,138,202
Total trade and other current receivables	87,908,494	66,606,839	71,821,574	54,192,981	62,907,588	46,080,789
CASH AND CASH EQ UIVALENTS						
CASH						
Cash on hand	5,803	5,380	6,698	5,000	5,546	5,000
Balances with banks	8,883,113	4,072,232	32,837,142	28,189,003	30,998,167	26,783,953
Total cash	8,888,916	4,077,612	32,843,840	28,194,003	31,003,713	26,788,953
CASH EQ UIVALENTS						
Total cash and cash equivalents	8,888,916	4,077,612	32,843,840	28,194,003	31,003,713	26,788,953
Short-term deposits, not classified as cash equivalents	55,219,003	41,867,875	34,316,827	27,924,525	59,990,542	46,867,875
Allowance for expected credit losses	285,755	222,918	188,914	188,914	241,909	222,918
Total cash and bank balances	63,822,164	45,722,569	66,971,753	55,929,614	90,752,346	73,433,910
OTHER CURRENT NON-FINANCIAL ASSETS						
EQ UITY						
OTHER RESERVES						
Special and general reserve	20,746,741	19,593,802	19,039,702	17,886,763	20,746,741	19,593,802
Other reserves	2,559,326	1,828,293	3,082,578	2,683,591	4,326,622	3,707,240
Total reserves	23,306,067	21,422,095	22,122,280	20,570,354	25,073,363	23,301,042
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,952,179	1,648,303	1,836,337	1,567,058	1,943,089	1,664,135
Total non-current provisions for employee benefits	1,952,179	1,648,303	1,836,337	1,567,058	1,943,089	1,664,135
BORROWINGS, NON CURRENT						
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	36,062,368	24,447,680	28,212,943	20,768,469	17,102,334	8,996,661
Payables to related parties	1,922,836	2,091,991	860,242	982,763	2,369,130	2,464,846
ACCRUALS AND DEFERRED INCOME						
Accruals	7,581,398	6,571,449	7,236,765	5,908,200	10,269,944	9,256,050
Total accruals and deferred income	7,581,398	6,571,449	7,236,765	5,908,200	10,269,944	9,256,050
Other payables	2,258,107	1,700,980	864,475	784,823	1,666,240	1,291,414
Total trade and other current payables	47,824,709	34,812,100	37,174,425	28,444,255	31,407,648	22,008,971
BORROWINGS, CURRENT						

Income Statement - Function of expense					Actuals/Omani Rial/Unaudited	
	Consolidated 01/04/2026-30/06/2026	Standalone 01/04/2026-30/06/2026	Consolidated 01/04/2025-30/06/2025	Standalone 01/04/2025-30/06/2025	Consolidated 01/01/2026-30/06/2026	Standalone 01/01/2026-30/06/2026
PROFIT OR LOSS						
CONSOLIDATED AND SEPARATE PROFIT (LOSS)						
Revenue	95,758,157	69,526,389	68,200,733	52,599,799	172,153,892	129,102,381
Cost of sales	85,100,999	61,692,791	58,682,945	45,289,686	152,843,048	114,655,259
Gross profit	10,657,158	7,833,598	9,517,788	7,310,113	19,310,844	14,447,122
Other income	164,548	155,619	176,269	172,538	379,317	354,478
General and administrative expense	1,868,234	1,445,396	1,616,812	1,269,549	3,666,889	2,849,284
Selling, distribution and marketing expenses	2,443,311	1,384,468	1,843,848	1,596,163	3,576,713	2,410,941
Profit (loss) from operating activities	6,510,161	5,159,353	6,233,397	4,616,939	12,446,559	9,541,375
Finance income	719,295	554,590	593,485	410,228	1,477,155	1,134,043
Finance costs	106,708	58,147	(27,362)	(89,107)	207,592	119,666
Profit (loss) before income tax, continuing operations	7,122,748	5,655,796	6,854,244	5,116,274	13,716,122	10,555,752
Income tax expense, continuing operations	1,252,141	1,008,692	1,097,542	826,097	2,272,174	1,764,235
Profit (loss) from continuing operations	5,870,607	4,647,104	5,756,702	4,290,177	11,443,948	8,791,517
Net Profit / (Loss) for the period	5,870,607	4,647,104	5,756,702	4,290,177	11,443,948	8,791,517
PROFIT (LOSS), ATTRIBUTABLE TO						
Profit (loss), attributable to owners of parent	5,870,607		5,756,702		11,443,948	
BASIC AND DILUTED EARNINGS PER SHARE						
BASIC EARNINGS PER SHARE						
Basic earnings (loss) per share from continuing operations	0.073	0.058	0.064	0.048	0.128	0.098
Total basic earnings (loss) per share	0.073	0.058	0.064	0.048	0.128	0.098
DILUTED EARNINGS PER SHARE						

Statement of comprehensive income - Net of tax							Actuals/Omani Rial/Unaudited	
	Consolidated 01/04/2026- 30/06/2026	Standalone 01/04/2026- 30/06/2026	Consolidated 01/04/2025- 30/06/2025	Standalone 01/04/2025- 30/06/2025	Consolidated 01/01/2026- 30/06/2026	Standalone 01/01/2026- 30/06/2026	Consolidated 01/01/2025- 30/06/2025	Standalone 01/01/2025- 30/06/2025
STATEMENT OF COMPREHENSIVE INCOME								
CONSOLIDATED AND SEPARATE								
Net Profit / (Loss) for the period	5,870,607	4,647,104	5,756,702	4,290,177	11,443,948	8,791,517	11,315,722	8,220,939
OTHER COMPREHENSIVE INCOME								
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX								
Net change in fair value	(150,240)	(452,840)	246,084	(175,755)	(2,413,834)	(2,289,947)	1,908,416	1,480,569
Foreign currency translation	27,787		(43,907)		91,538		(37,164)	
Total other comprehensive income that will be reclassified to profit or loss, net of tax	(122,453)	(452,840)	202,177	(175,755)	(2,322,296)	(2,289,947)	1,871,252	1,480,569
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS								
Total other comprehensive income	(122,453)	(452,840)	202,177	(175,755)	(2,322,296)	(2,289,947)	1,871,252	1,480,569
Total comprehensive income	5,748,154	4,194,264	5,958,879	4,114,422	9,121,652	6,501,570	13,186,974	9,701,508
COMPREHENSIVE INCOME ATTRIBUTABLE TO								
Comprehensive income, attributable to owners of parent	5,748,154		5,958,879		9,121,652		13,186,974	

Analysis of Income and Expense - Function of Expense							Actuals/Omani Rial/Unaudited	
	Consolidated 01/04/2026-30/06/2026	Standalone 01/04/2026-30/06/2026	Consolidated 01/04/2025-30/06/2025	Standalone 01/04/2025-30/06/2025	Consolidated 01/01/2026-30/06/2026	Standalone 01/01/2026-30/06/2026	Consolidated 01/01/2025-30/06/2025	Standalone 01/01/2025-30/06/2025
ANALYSIS OF INCOME AND EXPENSE								
CONSOLIDATED AND SEPARATE								
REVENUE								

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 23 Jul 2026

Revenue from sale of goods	95,758,157	69,526,389	68,200,733	52,599,799	172,153,892	129,102,381	137,513,896	103,827,889
Total revenue	95,758,157	69,526,389	68,200,733	52,599,799	172,153,892	129,102,381	137,513,896	103,827,889
OTHER INCOME								
Miscellaneous income	164,548	155,619	176,269	172,538	379,317	354,478	335,843	328,554
Total other income	164,548	155,619	176,269	172,538	379,317	354,478	335,843	328,554
EXPENSES								
COST OF SALES								
Cost of material consumed	81,357,343	59,048,518	55,178,712	42,666,495	145,116,409	109,098,983	111,982,250	84,747,005
Employee benefit expenses	1,774,265	1,435,101	1,732,859	1,410,225	3,580,637	2,888,520	3,425,667	2,775,151
Fuel and electricity	517,148	338,340	359,966	350,166	950,868	596,743	774,173	592,526
Depreciation and amortisation	752,659	451,168	815,711	514,447	1,512,192	922,041	1,567,239	987,114
Inventory write-down	33,264	0			318,264	285,000		
Repairs and maintenance	399,601	233,616	441,241	238,528	785,786	416,455	895,814	462,193
Other cost of goods sold	266,719	186,048	154,456	109,825	578,892	447,517	404,944	292,230
Total Cost of sales	85,100,999	61,692,791	58,682,945	45,289,686	152,843,048	114,655,259	119,050,087	89,856,219
SELLING, DISTRIBUTION AND MARKETING EXPENSES								
Employee benefit expense	296,084	250,879	319,381	278,829	610,386	515,587	638,006	562,425
Sales promotion expenses	2,034		834		2,493		1,259	
Advertising expense	44,659	44,659	48,964	47,953	52,759	52,759	65,809	64,798
Other selling and distribution expenses	2,100,534	1,088,930	1,474,669	1,269,381	2,911,075	1,842,595	2,575,093	2,288,497
Total selling, distribution and marketing expenses	2,443,311	1,384,468	1,843,848	1,596,163	3,576,713	2,410,941	3,280,167	2,915,720
GENERAL AND ADMINISTRATIVE EXPENSES								
Employee benefit expenses	1,245,623	936,813	1,129,475	851,510	2,443,533	1,842,038	2,282,655	1,765,049
Director's remuneration and sitting fees	92,500	92,500	142,500	142,500	160,000	160,000	210,000	210,000
Expected credit losses - trade and other receivables	(16,961)	(6,143)	(55,982)	(55,959)	33,323	33,323	(50,624)	(51,106)
Depreciation and amortisation	84,139	58,799	70,519	57,414	144,088	116,259	142,582	115,688
Legal and professional expense	69,027	48,139	76,739	65,264	118,719	77,931	129,562	91,369
Registrations and renewals	15,700	14,388	4,335	2,000	22,397	17,288	16,498	10,149
Vehicle expenses	6,358	6,310	6,266	6,266	11,180	11,132	12,519	12,519
Printing and stationary	9,645	9,201	6,477	5,768	11,634	10,580	10,434	9,182
Other expenses and fees	362,203	285,389	236,483	194,786	722,015	580,733	615,673	503,206
Total General and administrative expenses	1,868,234	1,445,396	1,616,812	1,269,549	3,666,889	2,849,284	3,369,299	2,666,056

			Actuals/Omani Rial/Unaudited	
Statement of cash flows, indirect method	Consolidated 01/01/2026- 30/06/2026	Standalone 01/01/2026- 30/06/2026	Consolidated 01/01/2025- 30/06/2025	Standalone 01/01/2025- 30/06/2025
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	13,716,122	10,555,752	13,417,474	9,763,565
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	1,656,280	1,038,300	1,632,453	1,056,382
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	(33,323)	(33,323)	(50,624)	(51,106)
Other adjustments to reconcile profit (loss)	(1,613,867)	(805,178)	(613,029)	325,139
Total adjustments to reconcile profit (loss)	9,090	199,799	968,800	1,330,415
Cash flows from (used in) operations before changes in working capital	13,725,212	10,755,551	14,386,274	11,093,980
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	(20,629,913)	(19,696,428)		
Adjustments for decrease (increase) in trade and other receivables	(23,204,732)	(19,236,487)		
Adjustments for increase (decrease) in trade and other payables	17,822,602	14,208,670		
Adjustments for decrease (increase) in other working capital items	(1,924,195)	(2,278,757)		
Total adjustments to working capital changes	(27,936,238)	(27,003,002)		
Cash flows from (used in) operations	(14,211,026)	(16,247,451)	14,386,274	11,093,980
Income taxes paid (refund), classified as operating activities	(4,607,391)	(3,277,486)	(4,392,173)	(3,113,169)
Net cash flows from (used in) operating activities	(18,818,417)	(19,524,937)	9,994,101	7,980,811
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Proceeds from sales of property, plant and equipment, classified as investing activities			3,882	
Purchase of property, plant and equipment, classified as investing activities	1,329,717	418,890	498,770	227,475
Proceeds from sales of intangible assets, classified as investing activities			47,502	47,502
Interest received	1,477,155	1,134,043	1,639,313	1,353,976
Net cash flows from (used in) investing activities	147,438	715,153	1,191,927	1,174,003
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings	877,716			
Repayments of borrowings			769,000	
Payments of lease liabilities	319,131	215,631	182,554	92,554
Dividends paid	8,566,350	8,566,350	8,207,550	8,207,550
Interest paid	207,592	119,666	177,653	164,290
Other inflows (outflows) of cash, classified as financing activities	4,771,539	5,000,000	14,690,441	11,924,525
Net cash flows from (used in) financing activities	(3,443,818)	(3,901,647)	5,353,684	3,460,131
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(22,114,797)	(22,711,431)	16,539,712	12,614,945
Net increase (decrease) in cash and cash equivalents	(22,114,797)	(22,711,431)	16,539,712	12,614,945
Cash and cash equivalents at beginning of period	31,003,713	26,788,953	16,304,128	15,579,058
Cash and cash equivalents at end of period	8,888,916	4,077,612	32,843,840	28,194,003

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
23 Jul 2026

Statement of changes in equity	General reserve	General reserve	Total equity attributable to owners of parent	Issued capital	Issued capital	Other reserves	Other reserves	Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium	Share premium	Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026	01/01/2026-30/06/2026
STATEMENT OF CHANGES IN EQ UITY															
STATEMENT OF CHANGES IN EQ UITY															
Equity at beginning of period (before adjustments)	20,746,741	19,593,802	165,428,183	8,970,000	8,970,000	4,326,622	3,707,240	125,961,987	101,303,991	977,500	977,500	4,445,333	2,990,000	165,428,183	137,542,533
Equity at beginning of period (after adjustments)	20,746,741	19,593,802	165,428,183	8,970,000	8,970,000	4,326,622	3,707,240	125,961,987	101,303,991	977,500	977,500	4,445,333	2,990,000	165,428,183	137,542,533
CHANGES IN EQ UITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			11,443,948					11,443,948		8,791,517				11,443,948	8,791,517
Other comprehensive income			(2,322,296)			(2,322,296)	(2,289,947)							(2,322,296)	(2,289,947)
Total comprehensive income			9,121,652			(2,322,296)	(2,289,947)	11,443,948	8,791,517					9,121,652	6,501,570
Dividends			8,566,350					8,566,350	8,566,350					8,566,350	8,566,350
Increase (decrease) through other changes, equity			555,000			555,000	411,000							555,000	411,000
Total increase (decrease) in equity			1,110,302			(1,767,296)	(1,878,947)	2,877,598	225,167					1,110,302	(1,653,780)
Equity at end of period	20,746,741	19,593,802	166,538,485	8,970,000	8,970,000	2,559,326	1,828,293	128,839,585	101,529,158	977,500	977,500	4,445,333	2,990,000	166,538,485	135,888,753

Statement of changes in equity	General reserve	General reserve	Total equity attributable to owners of parent	Issued capital	Issued capital	Other reserves	Other reserves	Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium	Share premium	Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025
STATEMENT OF CHANGES IN EQ UITY															
STATEMENT OF CHANGES IN EQ UITY															
Equity at beginning of period (before adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
Equity at beginning of period (after adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
CHANGES IN EQ UITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			11,315,722					11,315,722	8,220,939					11,315,722	8,220,939
Other comprehensive income			1,871,252			1,871,252	1,480,569							1,871,252	1,480,569
Total comprehensive income			13,186,974			1,871,252	1,480,569	11,315,722	8,220,939					13,186,974	9,701,508
Dividends			8,207,550					8,207,550	8,207,550					8,207,550	8,207,550
Increase (decrease) through other changes, equity			517,374			517,374	466,000							517,374	466,000
Total increase (decrease) in equity			5,496,798			2,388,626	1,946,569	3,108,172	13,389					5,496,798	1,959,958
Equity at end of period	19,039,702	17,886,763	151,232,600	8,970,000	8,970,000	3,082,578	2,683,591	114,717,487	94,161,578	977,500	977,500	4,445,333	2,990,000	151,232,600	127,669,432

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Oman Cables Industry SAOG ("the company / the parent company") is registered in the Sultanate of Oman as a public joint stock company. The company's principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2025: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2025: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

These financial statements are presented in Rial Omani (ر.ع.) and rounded to the nearest ر.ع.

2 SIGNIFICANT ACCOUNTING POLICIES

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2026.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

3 DIVIDEND

As proposed by the Board of Directors, a dividend of 95.5 baisa per share amounting to RO 8,566,350 for the year 2025, was approved by the shareholders in the Annual General Meeting (For the year 2024 a dividend of 91.5 baisa per share amounting to RO 8,207,550) and the same was paid.

4 SEGMENTAL REPORTING

The Directors have determined the operating segments based on the reports reviewed by the chief operating decision-maker ("CODM") (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. The CODM reviews the business as a single integrated operation for the purpose of resource allocation and assessing performance. The manufacturing processes, distribution channels, and classes of customer for all products are interrelated and managed as a whole. Consequently, the Group has one reportable operating segment, which is the manufacturing and selling of electrical cables and conductors.

INTERIM UN AUDITED CONDENSED FINANCIAL STATEMENTS WERE APPROVED
BY THE BOARD OF DIRECTORS ON 23.07.2026.

5 **STATEMENT OF COMPLIANCE**

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2025.

6 **RELATED PARTY TRANSACTIONS**

	30 June 2026 Group RO	30 June 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Purchases and other expenses:				
Fellow subsidiaries of the ultimate Parent	2,145,701	2,145,701	3,472,136	3,472,136
Subsidiaries	-	1,798,901	-	2,773,824
Total	2,145,701	3,944,602	3,472,136	6,245,960
Sales and other income:				
Fellow subsidiaries of the ultimate Parent	8,537,419	8,537,419	19,734,476	19,734,476
Subsidiaries	-	225,166	-	216,643
Total	8,537,419	8,762,585	19,734,476	19,951,119

- **Loans, Advances, Receivables Due/From related parties**

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

Amounts due from related parties	30 June 2026 Group RO	30 June 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	8,180,484	2,256,379	6,544,086	4,564,209
Subsidiaries	-	13,785	-	49,094
	8,180,484	2,270,164	6,544,086	4,613,303
Amount due to related parties	30 June 2026 Group RO	30 June 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	1,922,836	1,909,224	2,369,130	2,351,445
Subsidiaries	-	182,768	-	113,401

INTERIM UN AUDITED CONDENSED FINANCIAL STATEMENTS WERE APPROVED
BY THE BOARD OF DIRECTORS ON 23.07.2026.

INTERIM UN AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION 30-06-2026
OMAN CABLES INDUSTRY SAOG

	1,922,836	2,091,991	2,369,130	2,464,846
	30 June 2026 Group RO	30 June 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Short term call deposit				
Short term call deposit with a fellow subsidiary of the ultimate Parent	28,867,875	28,867,875	28,867,875	28,867,875
	<u>28,867,875</u>	<u>28,867,875</u>	<u>28,867,875</u>	<u>28,867,875</u>

7 CONTINGENT LIABILITIES

	As on 30 June 2026 Group RO	As on 30 June 2026 Parent Company RO	As on 31 December 2025 Group RO	As on 31 December 2025 Parent Company RO
Letters of credit	22,942,563	9,584,746	15,130,435	7,324,683
Letters of guarantee	31,863,394	22,995,325	17,887,869	17,178,178

8 CAPITAL COMMITMENT

Capital Commitments authorized and contracted as on 30 June 2026 is Group 4,713,390 (Parent Company RO 4,453,316) compared to Group RO 1,941,023 (Parent Company RO 856,580) as on 31 December 2025.

9 BORROWINGS

	As on 30 June 2026 Group RO	As on 30 June 2026 Parent Company RO	2025 Group RO	2025 Parent Company RO
Non-current liabilities				
Loans from a local bank	877,716	--	--	--

The Long-term borrowing of RO 877,716 as on 30 June 2026 which is pertaining to one of its subsidiary companies. As on 31 December 2025 long term borrowings for both Parent Company and Group is NIL

- a) The long-term loan, which is denominated in Rial Omani, is obtained from a local bank. The sanctioned loan is RO 1,200,000 against which RO 877,716 had been disbursed by the bank as at the end of the reporting period.
- b) The long-term loan is repayable in 4 quarterly interest only payments until 2027, followed by 16 equal quarterly installments of RO 64,837 up to the year 2032.
- c) The long-term loan is secured by:

INTERIM UN AUDITED CONDENSED FINANCIAL STATEMENTS WERE APPROVED
BY THE BOARD OF DIRECTORS ON 23.07.2026.

- a first ranking legal mortgage over the existing and future leasehold land (leasehold rights) and building related to the subsidiary company at Sohar.
- a first ranking commercial mortgage on plant, machinery, equipment and other assets of the subsidiary company registered with the Ministry of Commerce and Industry.
- endorsement of insurance policy.

10 SUBSEQUENT EVENTS

No material events subsequent to the interim period, took place after 30 June 2026.

11 COMPARATIVES

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.