

## Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for three months period ended 31 March 2026.

**Parent Company** - “Oman Cables”.

**The Group** - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

### Sustainable Growth

Our Group is committed to sustainable and responsible growth by prioritizing employee safety, health, and wellbeing, embedding sustainability across its operations, and advancing responsible energy solutions driven by innovation. Through environmental stewardship, inclusive engagement with stakeholders, and practices that go beyond regulatory compliance, sustainability, social and governance responsibility are integral to its culture and strategy, creating long-term value.

### Group Performance

Amid ongoing regional geopolitical conditions, the Group remains vigilant in closely monitoring ongoing developments and their potential implications on operations, supply chains, and markets. The Group continues to proactively assess risks, maintain operational resilience, and implement mitigation measures through robust governance, scenario monitoring, diversified sourcing, and disciplined financial management, with no material adverse impact on the Group’s performance, reflecting the effectiveness of its responsive risk management framework and business continuity planning.

The Group continues to pursue targeted growth by leveraging its integrated “one-stop-shop” value proposition, offering end-to-end solutions across cables, innovative solutions and services, strengthening its competitive positioning in core and adjacent markets.

The Sales of the Group for the three months period ended 31 March 2026 are RO 76.4 million compared to RO 68.6 million for the same period last year, increase of 11.4%.

The Group Net Profit after tax (NPAT), for the three months period ended 31 March 2026 is RO 5.6 million compared to RO 5.6 million during the same period in 2025.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 7.0 million compared to RO 7.0 million during the same period in 2025.

### Oman Cables (Parent) Performance

Oman Cables is a pivotal technological enabler in the energy and digital transition, contributing to the development of a decarbonized energy system in the region and advancing towards a sustainable future.

The Sales of Oman Cables for the three months period ended 31 March 2026 are RO 59.6 million compared to RO 51.2 million in the same period last year, increase of 16.3%.

The NPAT for the three months period ended 31 March 2026 is RO 4.1 million as compared to RO 3.9 million for the same period in 2025 increase of 5.4%..

EBITDA for the period is RO 5.1 million compared to RO 4.8 million during the same period in 2025, increase of 5.6%.

In the three months period ended on 31 March 2026, the revenue of the company has increased influenced by metal prices, better sales volumes in domestic market and renewables channels. The profitability of the company continued to be strong, supported by the company's persistent emphasis on dynamic pricing strategies, design-to-cost, stringent cost management, and through the continued evolution of the products and services mix toward

innovative, high-value solutions.

**Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)**

In the three months period ended on 31 March 2026, OAPIL delivered positive performance, navigating the market conditions through product mix optimization and added value products, supported by financial management discipline, dynamic pricing, and cost-efficiency practices, with continued focus on expanded footprint, and emphasis on the current market pressures.

In the three months period ended on 31 March 2026, ACPL maintained positive results supported by ongoing efficiency improvements, focus on innovative and competitive advantage, and a broader market reach.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

**Cinzia Farisè**  
**Chairman of the Board of Directors**

**Oman Cables Industry SAOG**

Statement of Financial position, Current/ non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2026	31/03/2026	31/03/2025	31/03/2025	31/12/2025	31/12/2025
<b>STATEMENT OF FINANCIAL POSITION</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
Property, plant and equipment	22,615,574	12,930,562	21,198,135	12,689,451	22,402,557	13,259,532
Intangible assets other than goodwill	213,885	213,885	275,288	275,288	229,235	229,235
Right-of-use assets	5,222,291	3,690,454	3,427,306	1,833,573	5,277,444	3,730,136
Investments in subsidiaries		7,789,908		7,789,908		7,789,908
Deferred tax assets	776,020	657,868	153,495	175,641	255,516	222,651
Non-current financial assets at fair value through other comprehensive income	36,622	36,622	50,593	50,593	36,622	
Non-current financial assets at amortised cost			1,000,000	1,000,000		36,622
<b>Total non-current assets</b>	<b>28,864,392</b>	<b>25,319,299</b>	<b>26,104,817</b>	<b>23,814,454</b>	<b>28,201,374</b>	<b>25,268,084</b>
<b>CURRENT ASSETS</b>						
<b>Current inventories</b>	<b>47,902,370</b>	<b>42,107,668</b>	<b>27,268,075</b>	<b>24,483,171</b>	<b>25,060,750</b>	<b>21,776,095</b>
Current financial assets at amortised cost	1,000,000	1,000,000			1,000,000	1,000,000
<b>Trade and other current receivables</b>	<b>72,680,204</b>	<b>56,508,644</b>	<b>69,750,090</b>	<b>49,149,310</b>	<b>62,907,588</b>	<b>46,080,789</b>
Current derivative financial assets	15,796		754,150	754,150	1,796,174	1,289,563
<b>Cash and bank balances</b>	<b>74,957,921</b>	<b>57,495,362</b>	<b>71,554,589</b>	<b>61,331,834</b>	<b>90,752,346</b>	<b>73,433,910</b>
<b>Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners</b>	<b>196,556,291</b>	<b>157,111,674</b>	<b>169,326,904</b>	<b>135,718,465</b>	<b>181,516,858</b>	<b>143,580,357</b>
<b>Total current assets</b>	<b>196,556,291</b>	<b>157,111,674</b>	<b>169,326,904</b>	<b>135,718,465</b>	<b>181,516,858</b>	<b>143,580,357</b>
<b>Total assets</b>	<b>225,420,683</b>	<b>182,430,973</b>	<b>195,431,721</b>	<b>159,532,919</b>	<b>209,718,232</b>	<b>168,848,441</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Issued capital	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000
Share premium	977,500	977,500	977,500	977,500	977,500	977,500
Statutory reserve	4,445,333	2,990,000	4,445,333	2,990,000	4,445,333	2,990,000
<b>Other reserves</b>	<b>23,151,020</b>	<b>21,669,435</b>	<b>21,674,729</b>	<b>20,480,109</b>	<b>25,073,363</b>	<b>23,301,042</b>
Retained earnings (accumulated Losses)	122,968,978	96,882,054	108,960,785	89,871,401	125,961,987	101,303,991
<b>Total equity attributable to owners of parent</b>	<b>160,512,831</b>	<b>140,467,509</b>	<b>145,028,347</b>	<b>123,289,010</b>	<b>165,428,183</b>	<b>137,542,533</b>
<b>Total equity</b>	<b>160,512,831</b>	<b>131,488,989</b>	<b>145,028,347</b>	<b>123,289,010</b>	<b>165,428,183</b>	<b>137,542,533</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS</b>						
Non-current provisions for employee benefits	1,999,331	1,703,836	1,790,560	1,525,954	1,943,089	1,664,135
<b>Total non-current provisions</b>	<b>1,999,331</b>	<b>1,703,836</b>	<b>1,790,560</b>	<b>1,525,954</b>	<b>1,943,089</b>	<b>1,664,135</b>
Non-current lease liabilities	5,474,998	3,763,983	3,601,965	1,857,800	5,697,210	3,888,379
Deferred tax liabilities	82,957					
<b>Total non-current liabilities</b>	<b>7,557,286</b>	<b>5,467,819</b>	<b>5,392,525</b>	<b>3,383,754</b>	<b>7,640,299</b>	<b>5,552,514</b>
<b>CURRENT LIABILITIES</b>						
<b>CURRENT PROVISIONS</b>						
<b>Trade and other current payables</b>	<b>50,066,759</b>	<b>40,023,782</b>	<b>37,936,728</b>	<b>28,644,528</b>	<b>31,407,648</b>	<b>22,008,971</b>
<b>Borrowings, current</b>	<b>52,204</b>	<b></b>	<b>1,011,470</b>	<b></b>	<b></b>	<b></b>
Current lease liabilities	319,131	215,631	230,108	185,108	255,553	247,976
Current derivative financial liabilities	871,740	871,740	161,547			
Current tax liabilities, current	6,040,732	4,363,012	5,670,996	4,030,519	4,986,549	3,496,447
<b>Total current liabilities other than liabilities included in disposal groups classified as held for sale</b>	<b>57,350,566</b>	<b>45,474,165</b>	<b>45,010,849</b>	<b>32,860,155</b>	<b>36,649,750</b>	<b>25,753,394</b>
<b>Total current liabilities</b>	<b>57,350,566</b>	<b>45,474,165</b>	<b>45,010,849</b>	<b>32,860,155</b>	<b>36,649,750</b>	<b>25,753,394</b>
<b>Total liabilities</b>	<b>64,907,852</b>	<b>50,941,984</b>	<b>50,403,374</b>	<b>36,243,909</b>	<b>44,290,049</b>	<b>31,305,908</b>
<b>Total equity and liabilities</b>	<b>225,420,683</b>	<b>182,430,973</b>	<b>195,431,721</b>	<b>159,532,919</b>	<b>209,718,232</b>	<b>168,848,441</b>
Number of outstanding shares	89700000	89700000	89700000	89700000	89700000	89700000
Net assets per share	1.789	1.466	1.617	1.374	1.844	1.533

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2026	31/03/2026	31/03/2025	31/03/2025	31/12/2025	31/12/2025
<b>SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
<b>EXPLORATION AND EVALUATION ASSETS</b>						
<b>INVESTMENT ACCOUNTED FOR USING EQUITY METHOD</b>						
<b>INVESTMENT PROPERTIES</b>						
<b>INVESTMENT PROPERTIES AT COST</b>						
<b>INVESTMENT PROPERTIES AT FAIR VALUE</b>						
<b>OTHER NON-CURRENT NON-FINANCIAL ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>INVENTORIES</b>						
Raw materials	16,523,987	15,836,877	7,473,066	6,898,159	6,669,926	6,206,143
Current inventories in transit	3,331,524	361,144	492,468	269,221	132,752	132,752
Work in progress	6,729,959	6,341,421	5,077,485	4,804,456	3,562,950	2,695,214
Finished goods	23,632,762	21,322,060	15,476,132	13,987,561	15,764,791	14,210,820
Current spare parts	3,722,805	1,821,473	3,562,839	1,821,473	3,736,854	1,821,473
Other inventories	(944,165)					
Allowance for slow moving and obsolete inventories	5,094,502	3,575,307	4,813,915	3,297,699	4,806,523	3,290,307
<b>Total inventories, current</b>	<b>47,902,370</b>	<b>42,107,668</b>	<b>27,268,075</b>	<b>24,483,171</b>	<b>25,060,750</b>	<b>21,776,095</b>
<b>TRADE AND OTHER CURRENT RECEIVABLES</b>						
Accounts receivables	63,400,959	52,480,793	62,595,505	48,672,437	58,919,351	44,416,230
Receivables due from related parties	9,484,823	5,101,814	7,960,807	2,473,641	6,544,086	4,613,303
<b>PREPAYMENTS, ADVANCES AND ACCRUED INCOME</b>						

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 23 Apr 2026

Prepayments	146,321	146,321	180,934	180,934	266,407	266,407
Advances	2,351,165	2,302,667	1,351,915	968,748	143,419	111,578
<b>Total prepayments and accrued income</b>	<b>2,497,486</b>	<b>2,448,988</b>	<b>1,532,849</b>	<b>1,149,682</b>	<b>409,826</b>	<b>377,985</b>
Other receivables	1,514,071	654,717	1,931,577	1,025,149	1,197,220	811,473
Allowance for expected credit losses	4,217,135	4,177,668	4,270,648	4,171,599	4,162,895	4,138,202
<b>Total trade and other current receivables</b>	<b>72,680,204</b>	<b>56,508,644</b>	<b>69,750,090</b>	<b>49,149,310</b>	<b>62,907,588</b>	<b>46,080,789</b>
<b>CASH AND CASH EQUIVALENTS</b>						
<b>CASH</b>						
Cash on hand	5,251	5,000	5,540	5,000	5,546	5,000
Balances with banks	21,111,221	15,845,405	25,891,437	25,666,698	30,998,167	26,783,953
<b>Total cash</b>	<b>21,116,472</b>	<b>15,850,405</b>	<b>25,896,977</b>	<b>25,671,698</b>	<b>31,003,713</b>	<b>26,788,953</b>
<b>CASH EQUIVALENTS</b>						
<b>Total cash and cash equivalents</b>	<b>21,116,472</b>	<b>15,850,405</b>	<b>25,896,977</b>	<b>25,671,698</b>	<b>31,003,713</b>	<b>26,788,953</b>
Short-term deposits, not classified as cash equivalents	54,083,358	41,867,875	45,846,526	35,849,050	59,990,542	46,867,875
Allowance for expected credit losses	241,909	222,918	188,914	188,914	241,909	222,918
<b>Total cash and bank balances</b>	<b>74,957,921</b>	<b>57,495,362</b>	<b>71,554,589</b>	<b>61,331,834</b>	<b>90,752,346</b>	<b>73,433,910</b>
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>						
<b>EQUITY</b>						
<b>OTHER RESERVES</b>						
Special and general reserve	20,746,741	19,593,802	19,039,702	17,886,763	20,746,741	19,593,802
Other reserves	2,404,279	2,075,633	2,635,027	2,593,346	4,326,622	3,707,240
<b>Total reserves</b>	<b>23,151,020</b>	<b>21,669,435</b>	<b>21,674,729</b>	<b>20,480,109</b>	<b>25,073,363</b>	<b>23,301,042</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
Employee End of Term Benefits, non current	1,999,331	1,703,836	1,790,560	1,525,954	1,943,089	1,664,135
<b>Total non-current provisions for employee benefits</b>	<b>1,999,331</b>	<b>1,703,836</b>	<b>1,790,560</b>	<b>1,525,954</b>	<b>1,943,089</b>	<b>1,664,135</b>
<b>BORROWINGS, NON CURRENT</b>						
<b>CURRENT LIABILITIES</b>						
<b>CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
<b>TRADE AND OTHER CURRENT PAYABLES</b>						
Trade payable	33,102,790	23,676,880	20,103,719	11,953,428	17,102,334	8,996,661
Payables to related parties	2,528,208	2,998,312	1,326,287	1,726,000	2,369,130	2,464,846
<b>ACCUALS AND DEFERRED INCOME</b>						
Accruals	7,173,952	6,562,871	7,007,151	5,589,356	10,269,944	9,256,050
<b>Total accruals and deferred income</b>	<b>7,173,952</b>	<b>6,562,871</b>	<b>7,007,151</b>	<b>5,589,356</b>	<b>10,269,944</b>	<b>9,256,050</b>
Dividend payables	4,383,413	4,383,413	8,207,550	8,207,550		
Other payables	2,878,396	2,402,306	1,292,021	1,168,194	1,666,240	1,291,414
<b>Total trade and other current payables</b>	<b>50,066,759</b>	<b>40,023,782</b>	<b>37,936,728</b>	<b>28,644,528</b>	<b>31,407,648</b>	<b>22,008,971</b>
<b>BORROWINGS, CURRENT</b>						
Borrowings from banks and other financial institutions, current	52,204		1,011,470			
<b>Total borrowings, current</b>	<b>52,204</b>		<b>1,011,470</b>			

Income Statement - Function of expense	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2026-31/03/2026	Standalone 01/01/2026-31/03/2026	Consolidated 01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025
<b>PROFIT OR LOSS</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>PROFIT (LOSS)</b>				
Revenue	76,395,735	59,575,992	68,562,991	51,228,090
Cost of sales	67,742,049	52,962,468	59,616,970	44,566,533
Gross profit	8,653,686	6,613,524	8,946,021	6,661,557
Other income	214,769	198,859	159,574	156,016
General and administrative expense	1,798,655	1,403,888	1,752,487	1,396,507
Selling, distribution and marketing expenses	1,133,402	1,026,473	1,436,319	1,319,557
Profit (loss) from operating activities	5,936,398	4,382,022	5,916,789	4,101,509
Finance income	757,860	579,453	680,489	545,782
Finance costs	100,884	61,519	34,048	
Profit (loss) before income tax, continuing operations	6,593,374	4,899,956	6,563,230	4,647,291
Income tax expense, continuing operations	1,020,033	755,543	1,004,210	716,529
Profit (loss) from continuing operations	5,573,341	4,144,413	5,559,020	3,930,762
Net Profit / (Loss) for the period	5,573,341	4,144,413	5,559,020	3,930,762
<b>PROFIT (LOSS), ATTRIBUTABLE TO</b>				
Profit (loss), attributable to owners of parent	5,573,341		5,559,020	
<b>BASIC AND DILUTED EARNINGS PER SHARE</b>				
<b>BASIC EARNINGS PER SHARE</b>				
Basic earnings (loss) per share from continuing operations	0.062	0.046	0.062	0.044
Total basic earnings (loss) per share	0.062	0.046	0.062	0.044
<b>DILUTED EARNINGS PER SHARE</b>				

Statement of comprehensive income - Net of tax	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2026-31/03/2026	Standalone 01/01/2026-31/03/2026	Consolidated 01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025
<b>STATEMENT OF COMPREHENSIVE INCOME</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
Net Profit / (Loss) for the period	5,573,341	4,144,413	5,559,020	3,930,762
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX</b>				
Net change in fair value		(2,263,594)	1,662,332	1,656,324
Foreign currency translation		63,751	6,743	
Total other comprehensive income that will be reclassified to profit or loss, net of tax		(2,199,843)	1,669,075	1,656,324
<b>OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b>				
Total other comprehensive income		(2,199,843)	1,669,075	1,656,324
Total comprehensive income	3,373,498	2,307,306	7,228,095	5,587,086
<b>COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>				
Comprehensive income, attributable to owners of parent	3,373,498		7,228,095	

Analysis of Income and Expense - Function of Expense	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2026-31/03/2026	Standalone 01/01/2026-31/03/2026	Consolidated 01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025
<b>ANALYSIS OF INCOME AND EXPENSE</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>REVENUE</b>				
Revenue from sale of goods	76,395,735	59,575,992	68,562,991	51,228,090
Total revenue	76,395,735	59,575,992	68,562,991	51,228,090
<b>OTHER INCOME</b>				
Miscellaneous income	214,769	198,859	159,574	156,016
Total other income	214,769	198,859	159,574	156,016
<b>EXPENSES</b>				
<b>COST OF SALES</b>				
Cost of material consumed	63,759,066	50,050,465	56,053,366	42,080,510
Employee benefit expenses	1,806,372	1,453,419	1,692,808	1,364,926
Fuel and electricity	433,720	258,403	414,207	242,360
Depreciation and amortisation	759,533	470,873	751,528	472,667
Inventory write-down	285,000	285,000		
Repairs and maintenance	386,185	182,839	454,573	223,665
Other cost of goods sold	312,173	261,469	250,488	182,405
Total Cost of sales	67,742,049	52,962,468	59,616,970	44,566,533
<b>SELLING, DISTRIBUTION AND MARKETING EXPENSES</b>				
Employee benefit expense	314,302	264,708	318,625	283,596
Sales promotion expenses	459		425	
Advertising expense	8,100	8,100	16,845	16,845
Other selling and distribution expenses	810,541	753,665	1,100,424	1,019,116
Total selling, distribution and marketing expenses	1,133,402	1,026,473	1,436,319	1,319,557
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Employee benefit expenses	1,197,910	905,225	1,153,180	913,539
Director's remuneration and sitting fees	67,500	67,500	67,500	67,500
Expected credit losses - trade and other receivables	50,284	39,466	5,358	4,853
Depreciation and amortisation	59,949	57,460	72,063	58,274
Legal and professional expense	49,692	29,792	52,823	26,105
Registrations and renewals	6,697	2,900	12,163	8,149
Vehicle expenses	4,822	4,822	6,253	6,253
Printing and stationary	1,989	1,379	3,957	3,414

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 23 Apr 2026

Other expenses and fees	359,812	295,344	379,190	308,420
<b>Total General and administrative expenses</b>	<b>1,798,655</b>	<b>1,403,888</b>	<b>1,752,487</b>	<b>1,396,507</b>

Statement of cash flows, indirect method	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2026- 31/03/2026	Standalone 01/01/2026- 31/03/2026	01/01/2025- 31/03/2025	Standalone 01/01/2025- 31/03/2025
<b>STATEMENT OF CASH FLOWS</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>				
Profit (loss) before tax	6,593,374	4,899,956	6,563,230	4,647,291
<b>ADJUSTMENTS TO RECONCILE PROFIT (LOSS)</b>				
Adjustments for depreciation and amortisation expense	869,982	568,015	823,591	530,941
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	39,466	39,466	5,358	4,853
Adjustments for finance costs	98,256	58,891		
Adjustments for finance income	952,391	773,984		
Adjustments for gain (loss) on disposals, property, plant and equipment	3,788	38		
Provision for employees' end of service benefits	95,880	75,438		
Adjustments for other provisions	285,000	285,000		
Adjustments for share-based payments	277,500	205,500		
Other adjustments to reconcile profit (loss)			(1,938,679)	160,977
<b>Total adjustments to reconcile profit (loss)</b>	<b>709,905</b>	<b>458,288</b>	<b>(1,109,730)</b>	<b>696,771</b>
<b>Cash flows from (used in) operations before changes in working capital</b>	<b>7,303,279</b>	<b>5,358,244</b>	<b>5,453,500</b>	<b>5,344,062</b>
<b>WORKING CAPITAL CHANGES</b>				
Adjustments for decrease (increase) in inventories	(23,126,611)	(20,616,573)		
Adjustments for decrease (increase) in trade and other receivables	(10,153,453)	(10,467,321)		
Adjustments for increase (decrease) in trade and other payables	19,068,158	18,014,811		
<b>Total adjustments to working capital changes</b>	<b>(14,211,906)</b>	<b>(13,069,083)</b>		
<b>Cash flows from (used in) operations</b>	<b>(6,908,627)</b>	<b>(7,710,839)</b>	<b>5,453,500</b>	<b>5,344,062</b>
Employees end of service benefits paid	(39,638)	(35,736)		
<b>Net cash flows from (used in) operating activities</b>	<b>(6,948,265)</b>	<b>(7,746,575)</b>	<b>5,453,500</b>	<b>5,344,062</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>				
Proceeds from sales of property, plant and equipment, classified as investing activities	3,750		1,970	
Purchase of property, plant and equipment, classified as investing activities	997,926	184,014	157,661	62,434
Proceeds from sales of intangible assets, classified as investing activities			33,531	33,531
Interest received	936,534	773,984	1,126,944	982,025
Other inflows (outflows) of cash, classified as investing activities	1,381,386	454,902	3,160,567	4,000,000
<b>Net cash flows from (used in) investing activities</b>	<b>1,323,744</b>	<b>1,044,872</b>	<b>4,165,351</b>	<b>4,953,122</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>				
Proceeds from borrowings			242,470	
Payments of lease liabilities	79,783	53,908	137,554	92,554
Dividends paid	4,182,937	4,182,937		
Interest paid			130,918	111,990
<b>Net cash flows from (used in) financing activities</b>	<b>(4,262,720)</b>	<b>(4,236,845)</b>	<b>(26,002)</b>	<b>(204,544)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(9,887,241)</b>	<b>(10,938,548)</b>	<b>9,592,849</b>	<b>10,092,640</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(9,887,241)</b>	<b>(10,938,548)</b>	<b>9,592,849</b>	<b>10,092,640</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>31,003,713</b>	<b>26,788,953</b>	<b>16,304,128</b>	<b>15,579,058</b>
<b>Cash and cash equivalents at end of period</b>	<b>21,116,472</b>	<b>15,850,405</b>	<b>25,896,977</b>	<b>25,671,698</b>

Statement of changes in equity	General reserve		Total equity attributable to owners of parent	Issued capital		Other reserves		Retained earnings (accumulated Losses)		Share premium		Statutory reserve		Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone		Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2026-31/03/2026	01/01/2026-31/03/2026		01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026	01/01/2026-31/03/2026
<b>STATEMENT OF CHANGES IN EQUITY</b>															
<b>STATEMENT OF CHANGES IN EQUITY</b>															
Equity at beginning of period (before adjustments)	20,746,741	19,593,802	165,428,183	8,970,000	8,970,000	4,326,622	3,707,240	125,961,987	101,303,991	977,500	977,500	4,445,333	2,990,000	165,428,183	137,542,533
Equity at beginning of period (after adjustments)	20,746,741	19,593,802	165,428,183	8,970,000	8,970,000	4,326,622	3,707,240	125,961,987	101,303,991	977,500	977,500	4,445,333	2,990,000	165,428,183	137,542,533
<b>CHANGES IN EQUITY</b>															
<b>COMPREHENSIVE INCOME</b>															
Net Profit / (Loss) for the period			5,573,341					5,573,341	4,144,413					5,573,341	4,144,413
Other comprehensive income			(2,199,843)			(2,199,843)	(1,837,107)							(2,199,843)	(1,837,107)
Total comprehensive income			3,373,498			(2,199,843)	(1,837,107)	5,573,341	4,144,413					3,373,498	2,307,306
Dividends			8,566,350					8,566,350	8,566,350					8,566,350	8,566,350
Increase (decrease) through other changes, equity			277,500			277,500	205,500							277,500	205,500
Total increase (decrease) in equity			(4,915,352)			(1,922,343)	(1,631,607)	(2,993,009)	(4,421,937)					(4,915,352)	(6,053,544)
Equity at end of period	20,746,741	19,593,802	160,512,831	8,970,000	8,970,000	2,404,279	2,075,633	122,968,978	96,882,054	977,500	977,500	4,445,333	2,990,000	160,512,831	131,488,989

Statement of changes in equity	General reserve		Total equity attributable to owners of parent	Issued capital		Other reserves		Retained earnings (accumulated Losses)		Share premium		Statutory reserve		Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone		Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2025-31/03/2025	01/01/2025-31/03/2025		01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025
<b>STATEMENT OF CHANGES IN EQUITY</b>															
<b>STATEMENT OF CHANGES IN EQUITY</b>															
Equity at beginning of period (before adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
Equity at beginning of period (after adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
<b>CHANGES IN EQUITY</b>															
<b>COMPREHENSIVE INCOME</b>															
Net Profit / (Loss) for the period			5,559,020					5,559,020	3,930,762					5,559,020	3,930,762
Other comprehensive income			1,669,075			1,669,075	1,656,324							1,669,075	1,656,324
Total comprehensive income			7,228,095			1,669,075	1,656,324	5,559,020	3,930,762					7,228,095	5,587,086
Dividends			8,207,550					8,207,550	8,207,550					8,207,550	8,207,550
Increase (decrease) through other changes, equity			272,000			272,000	200,000							272,000	200,000
Total increase (decrease) in equity			(707,455)			1,941,075	1,856,324	(2,648,530)	(4,276,788)					(707,455)	(2,420,464)
Equity at end of period	19,039,702	17,886,763	145,028,347	8,970,000	8,970,000	2,635,027	2,593,346	108,960,785	89,871,401	977,500	977,500	4,445,333	2,990,000	145,028,347	123,289,010

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

### **1 LEGAL STATUS AND PRINCIPAL ACTIVITIES**

Oman Cables Industry SAOG (“the company / the parent company”) is registered in the Sultanate of Oman as a public joint stock company. The company’s principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2025: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2025: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

These financial statements are presented in Rial Omani (﷮) and rounded to the nearest ﷮.

### **2 SIGNIFICANT ACCOUNTING POLICIES**

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2026.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

### **3 DIVIDEND**

As proposed by the Board of Directors, a dividend of 95.5 baisa per share amounting to RO 8,566,350 for the year 2025, was approved by the shareholders in the Annual General Meeting (For the year 2024 a dividend of 91.5 baisa per share amounting to RO 8,207,550).

### **4 SEGMENTAL REPORTING**

The Directors have determined the operating segments based on the reports reviewed by the chief operating decision-maker (“CODM”) (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. The CODM reviews the business as a single integrated operation for the purpose of resource allocation and assessing performance. The manufacturing processes, distribution channels, and classes of customer for all products are interrelated and managed as a whole. Consequently, the Group has one reportable operating segment, which is the manufacturing and selling of electrical cables and conductors.

**5 STATEMENT OF COMPLIANCE**

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2025.

**6 RELATED PARTY TRANSACTIONS**

	<b>31 March 2026 Group RO</b>	<b>31 March 2026 Parent company RO</b>	31 December 2025 Group RO	31 December 2025 Parent company RO
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**Purchases and other expenses:**

Fellow subsidiaries of the ultimate Parent	1,119,570	1,119,570	3,472,136	3,472,136
Subsidiaries	-	888,917	-	2,773,824
<b>Total</b>	<b>1,119,570</b>	<b>2,008,487</b>	<b>3,472,136</b>	<b>6,245,960</b>

**Sales and other income:**

Fellow subsidiaries of the ultimate Parent	5,022,523	5,022,523	19,734,476	19,734,476
Subsidiaries	-	197,004		216,643
<b>Total</b>	<b>5,022,523</b>	<b>5,219,527</b>	<b>19,734,476</b>	<b>19,951,119</b>

**Loans, Advances, Receivables Due/From related parties**

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

<b>Amounts due from related parties</b>	<b>31 March 2026 Group RO</b>	<b>31 March 2026 Parent company RO</b>	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	9,484,823	4,960,602	6,544,086	4,564,209
Subsidiaries	-	141,212	-	49,094
	<b>9,484,823</b>	<b>5,101,814</b>	<b>6,544,086</b>	<b>4,613,303</b>

<b>Amount due to related parties</b>	<b>31 March 2026 Group RO</b>	<b>31 March 2026 Parent company RO</b>	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	2,528,208	2,527,156	2,369,130	2,351,445
Subsidiaries	-	471,156	-	113,401
	<b>2,528,208</b>	<b>2,998,312</b>	<b>2,369,130</b>	<b>2,464,846</b>

	<b>31 March 2026 Group RO</b>	<b>31 March 2026 Parent company RO</b>	<b>31 December 2025 Group RO</b>	<b>31 December 2025 Parent company RO</b>
<b>Short term call deposit</b>				
Short term call deposit with a fellow subsidiary	<b>28,867,875</b>	<b>28,867,875</b>	28,867,875	28,867,875
	<b>28,867,875</b>	<b>28,867,875</b>	28,867,875	28,867,875

## **7 CONTINGENT LIABILITIES**

	<b>As on 31 March 2026 Group RO</b>	<b>As on 31 March 2026 Parent Company RO</b>	<b>As on 31 December 2025 Group RO</b>	<b>As on 31 December 2025 Parent Company RO</b>
Letters of credit	<b>19,710,317</b>	<b>10,010,000</b>	15,130,435	7,324,683
Letters of guarantee	<b>23,042,259</b>	<b>21,554,527</b>	17,887,869	17,178,178

## **8 CAPITAL COMMITMENT**

Capital Commitments authorized and contracted as on 31 March 2026 is Group 6,661,581 (Parent Company RO 5,666,441) compared to Group RO 1,941,023 (Parent Company RO 856,580) as on 31 December 2025.

## **9 BORROWINGS**

The Parent Company and Group does not have any Long-term borrowings as on 31 March 2026 and also as on 31 December 2025.

## **10 SUBSEQUENT EVENTS**

No material events subsequent to the interim period, took place after 31 March 2026.

## **11 COMPARATIVES**

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.