OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARIES

Statement of changes in equity for the year ended 31 December 2019

Group	Attributable to the equity holders of the Parent Company								
	Share capital	Share premium	Legal reserve	General reserve	Retained earnings	Cumulative changes in fair values	Equity attributable to equity holders of the parent	Non-controlling interests	Total
	RO	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	8,970,000	977,500	4,445,333	12,960,527	66,472,320	671,928	94,497,608	4,255,010	98,752,618
Profit for the year	-	-	-	-	9,214,465	-	9,214,465	(80,471)	9,133,994
Other comprehensive loss	-	-	-	-	-	(1,386,754)	(1,386,754)	260,122	(1,126,632)
Total comprehensive income	-	-	-	-	9,214,465	(1,386,754)	7,827,711	179,651	8,007,362
Dividend for the year 2017 (note 16)	-	-	-	-	(4,036,500)	-	(4,036,500)	-	(4,036,500)
Transfer to general reserve	-	-	-	926,515	(926,515)	-	-	-	-
Balance at 31 December 2018	8,970,000	977,500	4,445,333	13,887,042	70,723,770	(714,826)	98,288,819	4,434,661	102,723,480
Balance at 1 January 2019	8,970,000	977,500	4,445,333	13,887,042	70,723,770	(714,826)	98,288,819	4,434,661	102,723,480
Profit for the year	-	-	-	-	6,971,890	-	6,971,890	251,533	7,223,423
Other comprehensive Income	-	-	-	-	-	1,024,938	1,024,938	-	1,024,938
Total comprehensive income	-	-	-	-	6,971,890	1,024,938	7,996,828	251,533	8,248,361
Increase in investment in a subsidiary (note7)	-	-	-	-	1,486,194	-	1,486,194	(4,686,194)	(3,200,000)
Dividend for the year 2018 (note 16)	-	-	-	-	(4,036,500)	-	(4,036,500)	-	(4,036,500)
Transfer to general reserve	-	-	-	642,907	(642,907)	-	-	-	-
Balance at 31 December 2019	**8,970,000**	**977,500**	**4,445,333**	**14,529,949**	**74,502,447**	**310,112**	**103,735,341**	**-**	**103,735,341**

The accompanying notes 1 to 35 form an integral part of these financial statements.

OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARIES

Statement of changes in equity for the year ended 31 December 2019 (continued)

Parent Company	Share capital RO	Share premium RO	Legal reserve RO	General reserve RO	Retained earnings RO	Cumulative changes in fair values RO	Total RO
Balance at 1 January 2018	8,970,000	977,500	2,990,000	11,807,588	66,883,822	680,260	92,309,170
Profit for the year	-	-	-	-	9,265,149	-	9,265,149
Other comprehensive loss	-	-	-	-	-	(1,583,111)	(1,583,111)
Total comprehensive income	-	-	-	-	9,265,149	(1,583,111)	7,682,038
Dividend for the year 2017 (note 16)	-	-	-	-	(4,036,500)	-	(4,036,500)
Transfer to general reserve	-	-	-	926,515	(926,515)	-	-
Balance at 31 December 2018	8,970,000	977,500	2,990,000	12,734,103	71,185,956	(902,851)	95,954,708
Balance at 1 January 2019	**8,970,000**	**977,500**	**2,990,000**	**12,734,103**	**71,185,956**	**(902,851)**	**95,954,708**
Profit for the year	**-**	**-**	**-**	**-**	**6,429,069**	**-**	**6,429,069**
Other comprehensive income	**-**	**-**	**-**	**-**	**-**	**1,656,438**	**1,656,438**
Total comprehensive income	**-**	**-**	**-**	**-**	**6,429,069**	**1,656,438**	**8,085,507**
Dividend for the year 2018 (note 16)	**-**	**-**	**-**	**-**	**(4,036,500)**	**-**	**(4,036,500)**
Transfer to general reserve	**-**	**-**	**-**	**642,907**	**(642,907)**	**-**	**-**
Balance at 31 December 2019	**8,970,000**	**977,500**	**2,990,000**	**13,377,010**	**72,935,618**	**753,587**	**100,003,715**

The accompanying notes 1 to 35 form an integral part of these financial statements.