

Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for six months period ended 30 June 2025.

**Parent Company** - “Oman Cables”.

**The Group** - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

Sustainable Growth

Our Group's strategy focuses on sustainable growth. We prioritize a safe, healthy, and secure working environment in all our processes. We drive innovation in the energy sector through responsible production, embedding economic, environmental, and social responsibility into our business model, with active stakeholder engagement. Environmental protection and employee safety are central to our mission.

Group Performance

The Sales of the Group for the six months period ended 30 June 2025 are RO 137.51 million compared to RO 123.69 million for the same period last year, increase of 11.2%.

The Group Net Profit after tax (NPAT), for the six months period ended 30 June 2025 is RO 11.32 million compared to RO 11.05 million during the same period in 2024, increase of 2.4%.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 14.32 million compared to RO 14.03 million during the same period in 2024.

Oman Cables (Parent) Performance

Oman Cables is a leading pivotal technological enabler in the energy and digital transition, delivering its responsible role in fostering and contributing to the development of a decarbonized energy system in the region and progressing towards a sustainable future.

The Sales of Oman Cables for the six months period ended 30 June 2025 are RO 103.83 million compared to RO 89.94 million in the same period last year, increase of 15.4%.

The NPAT for the six months period ended 30 June 2025 is RO 8.22 million as compared to RO 7.63 million for the same period in 2024, increase of 7.8%.

EBITDA for the period is RO 10.14 million compared to RO 9.57 million during the same period in 2024.

In the six months period ended 30 June 2025, the company continued to deliver increased revenue influenced by metal prices and diverse geographic sales volumes. The profitability of the company marginally continued to improve, primarily due to the company's consistent focus on product mix, dynamic pricing strategies, continuous design-to-cost, and robust cost management.

Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)

In the six months period ended 30 June 2025, OAPIL remained focused on expanding market presence and delivering added value products, mitigating the global market circumstances with a consistent focus on its financial discipline.

In the six months period ended 30 June 2025, ACPL continued delivering positive results strengthened by the emphasis on improving operational efficiencies, enhancing its competitive edge, and further market reach.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

**On behalf of the Board of Directors**

**Oman Cables Industry SAOG**

					Actuals/Omani Rial/Unaudited	
Statement of Financial position, Current/ non-current	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	30/06/2025	30/06/2025	30/06/2024	30/06/2024	31/12/2024	31/12/2024
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	20,745,733	12,344,402	20,281,859	13,096,157	21,802,343	13,142,605
Intangible assets other than goodwill	259,937	259,937	321,340	321,340	290,639	290,639
Right-of-use assets	3,388,622	1,810,363	3,397,652	1,757,497	3,319,203	1,709,999
Investments in subsidiaries		7,789,908		7,789,908		7,789,908
Deferred tax assets	159,507	224,803	259,811	372,961	355,334	410,120
Non-current financial assets at fair value through other comprehensive income	36,622	36,622	95,301	95,301	84,124	84,124
Non-current financial assets at amortised cost	1,000,000	1,000,000	1,115,177	1,000,000	1,000,000	1,000,000
Total non-current assets	25,590,421	23,466,035	25,471,140	24,433,164	26,851,643	24,427,395
CURRENT ASSETS						
Current inventories	31,593,277	27,408,514	25,865,773	22,288,969	26,277,530	22,821,135
Trade and other current receivables	71,821,574	54,192,981	60,426,134	44,319,928	67,165,376	49,469,969
Current derivative financial assets	719,052	547,379	12,962			
Cash and bank balances	66,971,753	55,929,614	59,620,231	49,372,164	65,364,493	55,239,194
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	171,105,656	138,078,488	145,925,100	115,981,061	158,807,399	127,530,298
Total current assets	171,105,656	138,078,488	145,925,100	115,981,061	158,807,399	127,530,298
Total assets	196,696,077	161,544,523	171,396,240	140,414,225	185,659,042	151,957,693
EQUITY AND LIABILITIES						
EQUITY						
Issued capital	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000
Share premium	977,500	977,500	977,500	977,500	977,500	977,500
Statutory reserve	4,445,333	2,990,000	4,445,333	2,990,000	4,445,333	2,990,000
Other reserves	22,122,280	20,570,354	17,902,404	16,949,914	19,733,654	18,623,785
Retained earnings (accumulated Losses)	114,717,487	94,161,578	101,653,392	87,263,679	111,609,315	94,148,189
Total equity attributable to owners of parent	151,232,600	133,948,629	133,948,629	117,151,093	145,735,802	125,709,474
Total equity	151,232,600	127,669,432	133,948,629	117,151,093	145,735,802	125,709,474
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,836,337	1,567,058	1,836,804	1,596,894	1,720,147	1,466,231
Total non-current provisions	1,836,337	1,567,058	1,836,804	1,596,894	1,720,147	1,466,231
Non-current lease liabilities	3,640,324	1,917,078	3,490,875	1,773,785	3,536,340	1,822,581
Total non-current liabilities	5,476,661	3,484,136	5,327,679	3,370,679	5,256,487	3,288,812
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Trade and other current payables	37,174,425	28,444,255	28,068,859	17,460,348	27,781,749	18,323,656
Current lease liabilities	230,108	185,108	269,509	179,509	281,433	185,108
Current derivative financial liabilities			703,684	703,684	1,251,330	1,194,467
Current tax liabilities, current	2,401,343	1,761,592	2,259,664	1,548,912	4,583,241	3,256,176
Other current financial liabilities	180,940		818,216		769,000	
Total current liabilities other than liabilities included in disposal groups classified as held for sale	39,986,816	30,390,955	32,119,932	19,892,453	34,666,753	22,959,407
Total current liabilities	39,986,816	30,390,955	32,119,932	19,892,453	34,666,753	22,959,407
Total liabilities	45,463,477	33,875,091	37,447,611	23,263,132	39,923,240	26,248,219
Total equity and liabilities	196,696,077	161,544,523	171,396,240	140,414,225	185,659,042	151,957,693
Number of outstanding shares	89700000	89700000	89700000	89700000	89700000	89700000
Net assets per share	1.686	1.423	1.493	1.306	1.625	1.401

					Actuals/Omani Rial/Unaudited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	30/06/2025	30/06/2025	30/06/2024	30/06/2024	31/12/2024	31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Raw materials	7,024,625	6,444,435	7,703,830	7,094,158	6,541,724	5,920,761
Current inventories in transit	144,887	144,887	143,714		191,070	18,840
Work in progress	6,994,894	6,603,518	3,971,736	3,610,802	2,806,725	2,431,281
Finished goods	18,604,102	15,691,900	15,521,486	13,260,235	17,899,886	15,926,479
Current spare parts	3,638,684	1,821,473	3,564,045	1,821,473	3,652,040	1,821,473
Allowance for slow moving and obsolete inventories	4,813,915	3,297,699	5,039,038	3,497,699	4,813,915	3,297,699
Total inventories, current	31,593,277	27,408,514	25,865,773	22,288,969	26,277,530	22,821,135
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	59,282,424	46,376,477	49,237,610	41,822,388	62,239,453	49,520,194
Receivables due from related parties	12,997,792	9,446,697	10,381,059	3,732,863	5,142,567	1,513,031
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepayments	447,463	447,463	1,543,635	1,543,635	222,236	222,236
Advances	1,355,457	1,009,660	2,051,148	1,365,623	826,830	638,467
Total prepayments and accrued income	1,802,920	1,457,123	3,594,783	2,909,258	1,049,066	860,703
Other receivables	1,957,435	1,028,324	1,505,348	49,541	2,999,580	1,742,787

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON  
29 Jul 2025

Allowance for expected credit losses	4,218,997	4,115,640	4,292,666	4,194,122	4,265,290	4,166,746
<b>Total trade and other current receivables</b>	<b>71,821,574</b>	<b>54,192,981</b>	<b>60,426,134</b>	<b>44,319,928</b>	<b>67,165,376</b>	<b>49,469,969</b>
<b>CASH AND CASH EQ UIVALENTS</b>						
<b>CASH</b>						
Cash on hand	6,698	5,000	5,501	5,000	5,783	5,000
Balances with banks	32,837,142	28,189,003	11,309,383	9,703,263	16,298,345	15,574,058
<b>Total cash</b>	<b>32,843,840</b>	<b>28,194,003</b>	<b>11,314,884</b>	<b>9,708,263</b>	<b>16,304,128</b>	<b>15,579,058</b>
<b>CASH EQ UIVALENTS</b>						
<b>Total cash and cash equivalents</b>	<b>32,843,840</b>	<b>28,194,003</b>	<b>11,314,884</b>	<b>9,708,263</b>	<b>16,304,128</b>	<b>15,579,058</b>
Short-term deposits, not classified as cash equivalents	34,316,827	27,924,525	48,494,261	39,852,815	49,249,279	39,849,050
Allowance for expected credit losses	188,914	188,914	188,914	188,914	188,914	188,914
<b>Total cash and bank balances</b>	<b>66,971,753</b>	<b>55,929,614</b>	<b>59,620,231</b>	<b>49,372,164</b>	<b>65,364,493</b>	<b>55,239,194</b>
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>						
<b>EQUITY</b>						
<b>OTHER RESERVES</b>						
Special and general reserve	19,039,702	17,886,763	17,427,334	16,274,395	19,039,702	17,886,763
Other reserves	3,082,578	2,683,591	475,070	675,519	693,952	737,022
<b>Total reserves</b>	<b>22,122,280</b>	<b>20,570,354</b>	<b>17,902,404</b>	<b>16,949,914</b>	<b>19,733,654</b>	<b>18,623,785</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
Employee End of Term Benefits, non current	1,836,337	1,567,058	1,836,804	1,596,894	1,720,147	1,466,231
<b>Total non-current provisions for employee benefits</b>	<b>1,836,337</b>	<b>1,567,058</b>	<b>1,836,804</b>	<b>1,596,894</b>	<b>1,720,147</b>	<b>1,466,231</b>
<b>BORROWINGS, NON CURRENT</b>						
<b>CURRENT LIABILITIES</b>						
<b>CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
<b>TRADE AND OTHER CURRENT PAYABLES</b>						
Trade payable	28,212,943	20,768,469	19,326,675	10,448,614	13,524,262	9,770,224
Payables to related parties	860,242	982,763	742,435	1,135,391	5,120,079	1,495,877
<b>ACCRUALS AND DEFERRED INCOME</b>						
Accruals	7,236,765	5,908,200	6,945,251	5,001,822	7,389,835	5,800,055
<b>Total accruals and deferred income</b>	<b>7,236,765</b>	<b>5,908,200</b>	<b>6,945,251</b>	<b>5,001,822</b>	<b>7,389,835</b>	<b>5,800,055</b>
Other payables	864,475	784,823	1,054,498	874,521	1,747,573	1,257,500
<b>Total trade and other current payables</b>	<b>37,174,425</b>	<b>28,444,255</b>	<b>28,068,859</b>	<b>17,460,348</b>	<b>27,781,749</b>	<b>18,323,656</b>
<b>BORROWINGS, CURRENT</b>						

Income Statement - Function of expense	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/04/2025-30/06/2025	01/04/2025-30/06/2025	01/04/2024-30/06/2024	01/04/2024-30/06/2024	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2024-30/06/2024	01/01/2024-30/06/2024
Actuals/Omani Rial/Unaudited								
PROFIT OR LOSS								
CONSOLIDATED AND SEPARATE								
PROFIT (LOSS)								
Revenue	68,200,733	52,599,799	62,593,790	44,467,454	137,513,896	103,827,889	123,692,378	89,943,264
Cost of sales	58,682,945	45,289,686	53,836,688	38,451,711	119,050,087	89,856,219	105,640,901	77,343,699
Gross profit	9,517,788	7,310,113	8,757,102	6,015,743	18,463,809	13,971,670	18,051,477	12,599,565
General and administrative expense	1,616,812	1,269,549	1,579,855	1,323,004	3,369,299	2,666,056	3,246,454	2,705,623
Selling, distribution and marketing expenses	1,843,848	1,596,163	1,393,104	1,023,474	3,280,167	2,915,720	3,274,231	2,238,640
Other operating gains (losses)	176,269	172,538	176,280	190,011	335,843	328,354	395,063	421,985
Profit (loss) from operating activities	6,233,397	4,616,939	5,960,423	3,859,276	12,150,186	8,718,448	11,925,855	8,077,287
Finance income	593,485	410,228	713,571	571,651	1,273,974	945,610	1,313,422	1,042,856
Finance costs	(27,362)	(89,107)	44,519	6,112	6,686	(99,507)	96,330	27,912
Profit (loss) before income tax, continuing operations	6,854,244	5,116,274	6,629,475	4,424,815	13,417,474	9,763,565	13,142,947	9,092,231
Income tax expense, continuing operations	1,097,542	826,097	1,074,405	713,844	2,101,752	1,542,626	2,089,052	1,465,429
Profit (loss) from continuing operations	5,756,702	4,290,177	5,555,070	3,710,971	11,315,722	8,220,939	11,053,895	7,626,802
Net Profit / (Loss) for the period	5,756,702	4,290,177	5,555,070	3,710,971	11,315,722	8,220,939	11,053,895	7,626,802
PROFIT (LOSS), ATTRIBUTABLE TO								
Profit (loss), attributable to owners of parent	5,756,702		5,555,070		11,315,722		11,053,895	
BASIC AND DILUTED EARNINGS PER SHARE								
BASIC EARNINGS PER SHARE								
Basic earnings (loss) per share from continuing operations	0.064	0.048	0.062	0.041	0.126	0.092	0.123	0.085
Total basic earnings (loss) per share	0.064	0.048	0.062	0.041	0.126	0.092	0.123	0.085
DILUTED EARNINGS PER SHARE								

	Actuals/Omani Rial/Unaudited							
Statement of comprehensive income - Net of tax	Consolidated 01/04/2025- 30/06/2025	Standalone 01/04/2025- 30/06/2025	Consolidated 01/04/2024- 30/06/2024	Standalone 01/04/2024- 30/06/2024	Consolidated 01/01/2025- 30/06/2025	Standalone 01/01/2025- 30/06/2025	Consolidated 01/01/2024- 30/06/2024	Standalone 01/01/2024- 30/06/2024
STATEMENT OF COMPREHENSIVE INCOME								
CONSOLIDATED AND SEPARATE								
Net Profit / (Loss) for the period	5,756,702	4,290,177	5,555,070	3,710,971	11,315,722	8,220,939	11,053,895	7,626,802
OTHER COMPREHENSIVE INCOME								
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQ UENT PERIODS,NET OF TAX								
Net change in fair value	246,084	(175,755)	97,752	(794,551)	1,908,416	1,480,569	(1,031,291)	(1,108,780)
Foreign currency translation	(43,907)		(4,703)		(37,164)		(22,688)	
Total other comprehensive income that will be reclassified to profit or loss, net of tax	202,177	(175,755)	93,049	(794,551)	1,871,252	1,480,569	(1,053,979)	(1,108,780)
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQ UENT PERIODS								
Total other comprehensive income	202,177	(175,755)	93,049	(794,551)	1,871,252	1,480,569	(1,053,979)	(1,108,780)
Total comprehensive income	5,958,879	4,114,422	5,648,119	2,916,420	13,186,974	9,701,508	9,999,916	6,518,022
COMPREHENSIVE INCOME ATTRIBUTABLE TO								
Comprehensive income, attributable to owners of parent	5,958,879		5,648,119		13,186,974		9,999,916	

	Actuals/Omani Rial/Unaudited							
Analysis of Income and Expense - Function of Expense	Consolidated 01/04/2025-30/06/2025	Standalone 01/04/2025-30/06/2025	Consolidated 01/04/2024-30/06/2024	Standalone 01/04/2024-30/06/2024	Consolidated 01/01/2025-30/06/2025	Standalone 01/01/2025-30/06/2025	Consolidated 01/01/2024-30/06/2024	Standalone 01/01/2024-30/06/2024
ANALYSIS OF INCOME AND EXPENSE								
CONSOLIDATED AND SEPARATE								
REVENUE								

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 29 Jul 2025

Revenue from sale of goods	68,200,733	52,599,799	62,593,790	44,467,454	137,513,896	103,827,889	123,692,378	89,943,264
<b>Total revenue</b>	<b>68,200,733</b>	<b>52,599,799</b>	<b>62,593,790</b>	<b>44,467,454</b>	<b>137,513,896</b>	<b>103,827,889</b>	<b>123,692,378</b>	<b>89,943,264</b>
<b>OTHER INCOME</b>								
<b>EXPENSES</b>								
<b>COST OF SALES</b>								
Cost of material consumed	55,178,712	42,666,495	50,091,128	35,899,628	111,982,250	84,747,005	98,319,764	72,152,557
Employee benefit expenses	1,732,859	1,410,225	1,696,928	1,385,624	3,425,667	2,775,151	3,363,028	2,749,018
Fuel and electricity	359,966	350,166	511,820	316,886	774,173	592,526	935,606	569,761
Depreciation and amortisation	815,711	514,447	792,717	515,635	1,567,239	987,114	1,551,603	1,032,223
Inventory write-down			186,144				377,494	191,350
Repairs and maintainance	441,241	238,528	379,751	197,351	895,814	462,193	687,851	355,981
Other cost of goods sold	154,456	109,825	178,200	136,587	404,944	292,230	405,555	292,809
<b>Total Cost of sales</b>	<b>58,682,945</b>	<b>45,289,686</b>	<b>53,836,688</b>	<b>38,451,711</b>	<b>119,050,087</b>	<b>89,856,219</b>	<b>105,640,901</b>	<b>77,343,699</b>
<b>SELLING, DISTRIBUTION AND MARKETING EXPENSES</b>								
Employee benefit expense	319,381	278,829	278,799	236,222	638,006	562,425	599,869	512,587
Sales promotion expenses	834		1,906		1,259		3,707	
Advertising expense	48,964	47,953	10,206	10,162	65,809	64,798	16,751	16,480
Other selling and distribution expenses	1,474,669	1,269,381	1,102,193	777,090	2,575,093	2,288,497	2,653,904	1,709,573
<b>Total selling, distribution and marketing expenses</b>	<b>1,843,848</b>	<b>1,596,163</b>	<b>1,393,104</b>	<b>1,023,474</b>	<b>3,280,167</b>	<b>2,915,720</b>	<b>3,274,231</b>	<b>2,238,640</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>								
Employee benefit expenses	1,129,475	851,510	1,124,046	964,807	2,282,655	1,765,049	2,300,216	1,955,422
Director's remuneration and sitting fees	142,500	142,500	50,001	50,001	210,000	210,000	100,001	100,001
Expected credit losses - trade and other receivables	(55,982)	(55,959)	21,228	21,228	(50,624)	(51,106)	(2,906)	(2,906)
Depreciation and amortisation	70,519	57,414	52,367	42,231	142,582	115,688	119,177	83,119
Legal and professional expense	76,739	65,264	54,762	42,323	129,562	91,369	103,928	81,753
Registrations and renewals	4,335	2,000	3,689	2,847	16,498	10,149	19,382	16,465
Vehicle expenses	6,266	6,266	6,029	6,029	12,519	12,519	9,423	9,423
Printing and stationary	6,477	5,768	4,238	3,692	10,434	9,182	5,438	4,238
Other expenses and fees	236,483	194,786	263,495	189,846	615,673	503,206	591,795	458,108
<b>Total General and administrative expenses</b>	<b>1,616,812</b>	<b>1,269,549</b>	<b>1,579,855</b>	<b>1,323,004</b>	<b>3,369,299</b>	<b>2,666,056</b>	<b>3,246,454</b>	<b>2,705,623</b>

			Actuals/Omani Rial/Unaudited	
Statement of cash flows, indirect method	Consolidated 01/01/2025- 30/06/2025	Standalone 01/01/2025- 30/06/2025	Consolidated 01/01/2024- 30/06/2024	Standalone 01/01/2024- 30/06/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	13,417,474	9,763,565	13,142,947	9,092,231
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	1,632,453	1,056,382	1,592,330	1,067,840
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	(50,624)	(51,106)	(2,906)	(2,906)
Other adjustments to reconcile profit (loss)	(613,029)	325,139	(2,500,638)	(661,937)
Total adjustments to reconcile profit (loss)	968,800	1,330,415	(911,214)	402,997
Cash flows from (used in) operations before changes in working capital	14,386,274	11,093,980	12,231,733	9,495,228
WORKING CAPITAL CHANGES				
Cash flows from (used in) operations	14,386,274	11,093,980	12,231,733	9,495,228
Income taxes paid (refund), classified as operating activities	4,392,173	3,113,169	3,665,941	2,639,422
Net cash flows from (used in) operating activities	18,778,447	14,207,149	15,897,674	12,134,650
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Proceeds from sales of property, plant and equipment, classified as investing activities	3,882		733	733
Purchase of property, plant and equipment, classified as investing activities	498,770	227,475	500,915	357,298
Proceeds from sales of intangible assets, classified as investing activities	47,502	47,502	55,841	55,841
Interest received	1,639,313	1,353,976	843,129	581,048
Net cash flows from (used in) investing activities	1,191,927	1,174,003	398,788	280,324
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings			769,000	
Repayments of borrowings	769,000			
Payments of lease liabilities	182,554	92,554	131,337	86,337
Dividends paid	8,207,550	8,207,550	7,624,504	7,624,504
Interest paid	177,653	164,290	209,115	188,636
Other inflows (outflows) of cash, classified as financing activities	5,906,095	5,698,187	(22,921,901)	(17,203,369)
Net cash flows from (used in) financing activities	(3,430,662)	(2,766,207)	(30,117,857)	(25,102,846)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	16,539,712	12,614,945	(13,821,395)	(12,687,872)
Net increase (decrease) in cash and cash equivalents	16,539,712	12,614,945	(13,821,395)	(12,687,872)
Cash and cash equivalents at beginning of period	16,304,128	15,579,058	25,136,279	22,396,135
Cash and cash equivalents at end of period	32,843,840	28,194,003	11,314,884	9,708,263

Statement of changes in equity	General reserve	General reserve	Total equity attributable to owners of parent	Issued capital	Issued capital	Other reserves	Other reserves	Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium	Share premium	Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025	01/01/2025-30/06/2025
STATEMENT OF CHANGES IN EQ UITY															
STATEMENT OF CHANGES IN EQ UITY															
Equity at beginning of period (before adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
Equity at beginning of period (after adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
CHANGES IN EQ UITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			11,315,722					11,315,722	8,220,939					11,315,722	8,220,939
Other comprehensive income			1,871,252			1,871,252	1,480,569							1,871,252	1,480,569
Total comprehensive income			13,186,974			1,871,252	1,480,569	11,315,722	8,220,939					13,186,974	9,701,508
Dividends			8,207,550					8,207,550	8,207,550					8,207,550	8,207,550
Increase (decrease) through other changes, equity			517,374			517,374	466,000							517,374	466,000
Total increase (decrease) in equity			5,496,798			2,388,626	1,946,569	3,108,172	13,389					5,496,798	1,959,958
Equity at end of period	19,039,702	17,886,763	151,232,600	8,970,000	8,970,000	3,082,578	2,683,591	114,717,487	94,161,578	977,500	977,500	4,445,333	2,990,000	151,232,600	127,669,432

Statement of changes in equity	General reserve	General reserve	Total equity attributable to owners of parent	Issued capital	Issued capital	Other reserves	Other reserves	Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium	Share premium	Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024	01/01/2024-30/06/2024
STATEMENT OF CHANGES IN EQ UITY															
STATEMENT OF CHANGES IN EQ UITY															
Equity at beginning of period (before adjustments)	17,427,334	16,274,395	131,071,839	8,970,000	8,970,000	1,027,675	1,334,299	98,223,997	87,261,377	977,500	977,500	4,445,333	2,990,000	131,071,839	117,807,571
Equity at beginning of period (after adjustments)	17,427,334	16,274,395	131,071,839	8,970,000	8,970,000	1,027,675	1,334,299	98,223,997	87,261,377	977,500	977,500	4,445,333	2,990,000	131,071,839	117,807,571
CHANGES IN EQ UITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			11,053,895					11,053,895	7,626,802					11,053,895	7,626,802
Other comprehensive income			(1,053,979)			(1,053,979)	(1,108,780)							(1,053,979)	(1,108,780)
Total comprehensive income			9,999,916			(1,053,979)	(1,108,780)	11,053,895	7,626,802					9,999,916	6,518,022
Dividends			7,624,500					7,624,500	7,624,500					7,624,500	7,624,500
Increase (decrease) through other changes, equity			501,374			501,374	450,000							501,374	450,000
Total increase (decrease) in equity			2,876,790			(552,605)	(658,780)	3,429,395	2,302					2,876,790	(656,478)
Equity at end of period	17,427,334	16,274,395	133,948,629	8,970,000	8,970,000	475,070	675,519	101,653,392	87,263,679	977,500	977,500	4,445,333	2,990,000	133,948,629	117,151,093



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****1 LEGAL STATUS AND PRINCIPAL ACTIVITIES**

Oman Cables Industry SAOG ("the company / the parent company") is registered in the Sultanate of Oman as a public joint stock company. The company's principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2024: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2024: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

**2 SIGNIFICANT ACCOUNTING POLICIES**

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2025.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2024.

**3 DIVIDEND**

As proposed by the Board of Directors, a dividend of 91.5 baisa per share amounting to RO 8,207,550 for the year 2024, was approved by the shareholders in the Annual General Meeting (For the year 2023 a dividend of 85 baisa per share amounting to RO 7,624,500). The dividend for the year 2024 is paid in April 2025.

**4 SEGMENTAL REPORTING**

Directors have determined the operating segments based on the reports reviewed by the key decision makers (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. Accordingly, there is one operating segment in the Group. A large part of the products are sold for use in the Middle East, North Africa and international markets, and therefore information on sectors is not provided for the products of the parent company and the subsidiary company

**5 STATEMENT OF COMPLIANCE**

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2024.

**6 RELATED PARTY TRANSACTIONS**

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
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**Purchases and other expenses:**

Fellow subsidiaries of the ultimate Parent

1,243,470 1,243,470 1,754,251 1,754,251

Subsidiaries

- 1,462,778 - 5,070,935

**Total**

1,243,470 2,706,248 1,754,251 6,825,186

**Sales and other income:**

Fellow subsidiaries of the ultimate Parent

6,835,833 6,835,833 10,629,847 10,629,847

Subsidiaries

- 96,344 255,586

**Total**

2,887,535 6,932,177 10,629,847 10,885,433

**Loans, Advances, Receivables Due, Provisions and Write-offs**

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
<b>Amounts due from related parties</b>				
Fellow subsidiaries of the ultimate Parent	12,997,792	9,446,697	5,142,567	1,513,031
	12,997,792	9,446,697	5,142,567	1,513,031

	30 June 2025 Group RO	30 June 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
<b>Amount due to related parties</b>				
Fellow subsidiaries of the ultimate Parent	860,242	837,977	5,120,079	1,004,534
Subsidiaries	-	144,786	-	491,343
	860,242	982,763	5,120,079	1,495,877

## 7 CONTINGENT LIABILITIES

	As on 30 June 2025 Group RO	As on 30 June 2025 Parent Company RO	As on 31 December 2024 Group RO	As on 31 December 2024 Parent Company RO
Letters of credit	15,156,830	7,456,830	17,315,808	9,615,808
Letters of guarantee	18,677,602	17,673,316	18,058,276	17,131,979

## 8 CAPITAL COMMITMENT

Capital Commitments authorized and contracted as on 30 June 2025 is Group RO 1,693,995 (Parent Company RO 1,113,062) compared to Group RO 1,072,158 (Parent Company RO 709,898) as on 31 December 2024.

## 9 BORROWINGS

The Parent Company and Group does not have any Long-term borrowings as on 30 June 2025 and also as on 31 December 2024.

## 10 SUBSEQUENT EVENTS

No material events subsequent to the interim period, took place after 30 June 2025.

## 11 COMPARATIVES

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.

Filing Information	01/04/2025-30/06/2025
GENERAL INFORMATION ABOUT FINANCIAL STATEMENTS	
Type of company	SAOG
Commercial Registration (CR) number	1186752
Name of reporting entity	Oman Cables Industry (SAOG)
Listing status	Listed
Ticker code (Symbol)	OCAI
Licensing Status	Not Licensed with FSA
Licensed for	Not Applicable
Type of Fund	Not Applicable
Sector	Industrial Sector
Sub-sector	Electrical
Category of filer	Manufacturing Companies
Reporting period frequency	Quarter 2
Whether reporting entity is preparing financial statements for the first financial period since its establishment	No
Reporting period start date	01/04/2025
Reporting period end date	30/06/2025
Description of reporting currency	Omani Rial
Level of rounding off for monetary values	Actuals
Description of nature of financial statements	Unaudited
Preparation format	Consolidated - Standalone

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON  
29 Jul 2025