

Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for three months period ended 31 March 2025.

Parent Company - “Oman Cables”.

The Group - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

Sustainable Growth

Our Group's strategy is oriented towards sustainable growth. All our processes are guided by our commitment to a safe, healthy and protected working environment. We contribute to ensuring an energy system driven by innovation, through responsible production, and integrating economic, environmental and social responsibility into our business model, with the involvement of all our stakeholders. Environmental protection and employee safety remain at the heart of our mission.

Group Performance

The Sales of the Group for the three months period ended 31 March 2025 are RO 68.6 million compared to RO 61.1 million for the same period last year, increase of 12.2%.

The Group Net Profit after tax (NPAT), for the three months period ended 31 March 2025 is RO 5.6 million compared to RO 5.5 million during the same period in 2024, increase of 1.1%.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 7.0 million compared to RO 7.0 million during the same period in 2024.

Oman Cables (Parent) Performance

Oman Cables is a pivotal technological enabler in the energy and digital transition, contributing to the development of a decarbonized energy system in the region and advancing towards a sustainable future.

The Sales of Oman Cables for the three months period ended 31 March 2025 are RO 51.3 million compared to RO 45.5 million in the same period last year, increase of 12.6%.

The NPAT for the three months period ended 31 March 2025 is RO 3.9 million as compared to RO 3.9 million for the same period in 2024.

EBITDA for the period is RO 4.8 million compared to RO 4.9 million during the same period in 2024, decrease of 2.7%.

In the three months period ended on 31 March 2025, the revenue of the company has increased influenced by metal prices and higher sales volumes in domestic market, particularly in the power

distribution channels. The profitability of the company also continued to improve, largely due to the company persistent emphasis on product mix, dynamic pricing strategies, design to cost, and stringent cost management.

Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)

In the three months period ended on 31 March 2025, OAPIL maintained its trajectory of delivering more added value products, influenced by the continuing focus on expanded market presence and reinforcing its financial discipline.

In the three months period ended on 31 March 2025, ACPL's continued delivering positive results supported by the focus on enhancing the operational efficiencies, improving its competitive advantage and a wider market reach.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

**On behalf of the Board of Directors
Oman Cables Industry SAOG**

Statement of Financial position, Current/ non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2025	31/03/2025	31/03/2024	31/03/2024	31/12/2024	31/12/2024
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	21,198,135	12,689,451	20,768,921	13,401,631	21,802,343	13,142,605
Intangible assets other than goodwill	275,288	275,288	326,551	326,551	290,639	290,639
Right-of-use assets	3,427,306	1,833,573	3,436,877	1,781,248	3,319,203	1,709,999
Investments in subsidiaries		7,789,908		7,789,908		7,789,908
Deferred tax assets	153,495	175,641	102,393	210,684	355,334	410,120
Non-current financial assets at fair value through other comprehensive income	50,593	50,593	151,142	151,142	84,124	84,124
Non-current financial assets at amortised cost	1,000,000	1,000,000	1,115,152	1,000,000	1,000,000	1,000,000
Total non-current assets	26,104,817	23,814,454	25,901,036	24,661,164	26,851,643	24,427,395
CURRENT ASSETS						
Current inventories	27,268,075	24,483,171	27,352,621	24,460,951	26,277,530	22,821,135
Trade and other current receivables	69,750,090	49,149,310	59,525,181	45,793,715	67,165,376	49,469,969
Current derivative financial assets	754,150	754,150	231,082	231,082		
Cash and bank balances	71,554,589	61,331,834	58,254,088	48,498,831	65,364,493	55,239,194
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	169,326,904	135,718,465	145,362,972	118,984,579	158,807,399	127,530,298
Total current assets	169,326,904	135,718,465	145,362,972	118,984,579	158,807,399	127,530,298
Total assets	195,431,721	159,532,919	171,264,008	143,645,743	185,659,042	151,957,693
EQUITY AND LIABILITIES						
EQUITY						
Issued capital	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000	8,970,000
Share premium	977,500	977,500	977,500	977,500	977,500	977,500
Statutory reserve	4,445,333	2,990,000	4,445,333	2,990,000	4,445,333	2,990,000
Other reserves	21,674,729	20,480,109	18,355,574	17,519,465	19,733,654	18,623,785
Retained earnings (accumulated Losses)	108,960,785	89,871,401	96,098,322	83,552,708	111,609,315	94,148,189
Total equity attributable to owners of parent	145,028,347	128,846,729	128,846,729	114,009,673	145,735,802	125,709,474
Total equity	145,028,347	123,289,010	128,846,729	114,009,673	145,735,802	125,709,474
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,790,560	1,525,954	1,828,229	1,594,751	1,720,147	1,466,231
Total non-current provisions	1,790,560	1,525,954	1,828,229	1,594,751	1,720,147	1,466,231
Non-current lease liabilities	3,601,965	1,857,800	3,462,181	1,746,588	3,536,340	1,822,581
Total non-current liabilities	5,392,525	3,383,754	5,290,410	3,341,339	5,256,487	3,288,812
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Trade and other current payables	37,936,728	28,644,528	31,935,909	22,662,794	27,781,749	18,323,656
Borrowings, current	1,011,470		11,806		769,000	
Current lease liabilities	230,108	185,108	269,509	179,509	281,433	185,108
Current derivative financial liabilities	161,547		93,530		1,251,330	1,194,467
Current tax liabilities, current	5,670,996	4,030,519	4,816,115	3,452,428	4,583,241	3,256,176
Total current liabilities other than liabilities included in disposal groups classified as held for sale	45,010,849	32,860,155	37,126,869	26,294,731	34,666,753	22,959,407
Total current liabilities	45,010,849	32,860,155	37,126,869	26,294,731	34,666,753	22,959,407
Total liabilities	50,403,374	36,243,909	42,417,279	29,636,070	39,923,240	26,248,219
Total equity and liabilities	195,431,721	159,532,919	171,264,008	143,645,743	185,659,042	151,957,693
Number of outstanding shares	89700000	89700000	89700000	89700000	89700000	89700000
Net assets per share	1.617	1.374	1.436	1.271	1.625	1.401

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2025	31/03/2025	31/03/2024	31/03/2024	31/12/2024	31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIAL ASSETS						
CURRENT ASSETS						
INVENTORIES						
Raw materials	7,473,066	6,898,159	8,018,504	7,431,043	6,541,724	5,920,761
Current inventories in transit	492,468	269,221	1,097,777	273,446	191,070	18,840
Work in progress	5,077,485	4,804,456	3,786,409	3,389,732	2,806,725	2,431,281
Finished goods	15,476,132	13,987,561	15,778,560	15,042,956	17,899,886	15,926,479
Current spare parts	3,562,839	1,821,473	3,528,872	1,821,473	3,652,040	1,821,473
Allowance for slow moving and obsolete inventories	4,813,915	3,297,699	4,857,501	3,497,699	4,813,915	3,297,699
Total inventories, current	27,268,075	24,483,171	27,352,621	24,460,951	26,277,530	22,821,135
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	62,595,505	48,672,437	51,890,012	44,483,908	62,239,453	49,520,194
Receivables due from related parties	7,960,807	2,473,641	8,432,918	3,309,770	5,142,567	1,513,031
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepayments	180,934	180,934	1,046,519	1,046,519	222,236	222,236
Advances	1,351,915	968,748	1,724,708	1,082,228	826,830	638,467
Total prepayments and accrued income	1,532,849	1,149,682	2,771,227	2,128,747	1,049,066	860,703

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 29 Apr 2025

Other receivables	1,931,577	1,025,149	702,462	44,184	2,999,580	1,742,787
Allowance for expected credit losses	4,270,648	4,171,599	4,271,438	4,172,894	4,265,290	4,166,746
Total trade and other current receivables	69,750,090	49,149,310	59,525,181	45,793,715	67,165,376	49,469,969
CASH AND CASH EQUIVALENTS						
CASH						
Cash on hand	5,540	5,000	7,646	5,034	5,783	5,000
Balances with banks	25,891,437	25,666,698	12,078,168	10,754,421	16,298,345	15,574,058
Total cash	25,896,977	25,671,698	12,085,814	10,759,455	16,304,128	15,579,058
CASH EQUIVALENTS						
Total cash and cash equivalents	25,896,977	25,671,698	12,085,814	10,759,455	16,304,128	15,579,058
Short-term deposits, not classified as cash equivalents	45,846,526	35,849,050	46,357,188	37,928,290	49,249,279	39,849,050
Allowance for expected credit losses	188,914	188,914	188,914	188,914	188,914	188,914
Total cash and bank balances	71,554,589	61,331,834	58,254,088	48,498,831	65,364,493	55,239,194
OTHER CURRENT NON-FINANCIAL ASSETS						
EQUITY						
OTHER RESERVES						
Special and general reserve	19,039,702	17,886,763	17,427,334	16,274,395	19,039,702	17,886,763
Other reserves	2,635,027	2,593,346	928,240	1,245,070	693,952	737,022
Total reserves	21,674,729	20,480,109	18,355,574	17,519,465	19,733,654	18,623,785
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,790,560	1,525,954	1,828,229	1,594,751	1,720,147	1,466,231
Total non-current provisions for employee benefits	1,790,560	1,525,954	1,828,229	1,594,751	1,720,147	1,466,231
BORROWINGS, NON CURRENT						
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	20,103,719	11,953,428	18,953,080	10,827,956	13,524,262	9,770,224
Payables to related parties	1,326,287	1,726,000	315,021	1,191,802	5,120,079	1,495,877
ACCRUALS AND DEFERRED INCOME						
Accruals	7,007,151	5,589,356	7,344,959	5,477,063	7,389,835	5,800,055
Total accruals and deferred income	7,007,151	5,589,356	7,344,959	5,477,063	7,389,835	5,800,055
Dividend payables	8,207,550	8,207,550	3,901,467	3,901,467		
Other payables	1,292,021	1,168,194	1,421,382	1,264,506	1,747,573	1,257,500
Total trade and other current payables	37,936,728	28,644,528	31,935,909	22,662,794	27,781,749	18,323,656
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current	1,011,470		11,806		769,000	
Total borrowings, current	1,011,470		11,806		769,000	

Income Statement - Function of expense	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025	Consolidated 01/01/2024-31/03/2024	Standalone 01/01/2024-31/03/2024
PROFIT OR LOSS				
CONSOLIDATED AND SEPARATE				
PROFIT (LOSS)				
Revenue	68,562,991	51,228,090	61,098,588	45,475,810
Cost of sales	59,616,970	44,566,533	51,804,213	38,891,988
Gross profit	8,946,021	6,661,557	9,294,375	6,583,822
Other income	159,574	156,016	218,783	231,974
General and administrative expense	1,752,487	1,396,507	1,666,599	1,382,619
Selling, distribution and marketing expenses	1,436,319	1,319,557	1,881,127	1,215,166
Profit (loss) from operating activities	5,916,789	4,101,509	5,965,432	4,218,011
Finance income	680,489	545,782	599,851	471,205
Finance costs	34,048	0	51,811	21,800
Profit (loss) before income tax, continuing operations	6,563,230	4,647,291	6,513,472	4,667,416
Income tax expense, continuing operations	1,004,210	716,529	1,014,647	751,585
Profit (loss) from continuing operations	5,559,020	3,930,762	5,498,825	3,915,831
Net Profit / (Loss) for the period	5,559,020	3,930,762	5,498,825	3,915,831
PROFIT (LOSS), ATTRIBUTABLE TO				
Profit (loss), attributable to owners of parent	5,559,020		5,498,825	
BASIC AND DILUTED EARNINGS PER SHARE				
BASIC EARNINGS PER SHARE				
Basic earnings (loss) per share from continuing operations	0.062	0.044	0.061	0.044
Total basic earnings (loss) per share	0.062	0.044	0.061	0.044
DILUTED EARNINGS PER SHARE				

Statement of comprehensive income - Net of tax	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025	Consolidated 01/01/2024-31/03/2024	Standalone 01/01/2024-31/03/2024
STATEMENT OF COMPREHENSIVE INCOME				
CONSOLIDATED AND SEPARATE				
Net Profit / (Loss) for the period	5,559,020	3,930,762	5,498,825	3,915,831
OTHER COMPREHENSIVE INCOME				
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX				
Net change in fair value			(332,137)	(314,229)
Foreign currency translation			(17,985)	
Total other comprehensive income that will be reclassified to profit or loss, net of tax	1,669,075	1,656,324	(350,122)	(314,229)
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS				
Total other comprehensive income	1,669,075	1,656,324	(350,122)	(314,229)
Total comprehensive income	7,228,095	5,587,086	5,148,703	3,601,602
COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Comprehensive income, attributable to owners of parent	7,228,095		5,148,703	

Analysis of Income and Expense - Function of Expense	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025	Consolidated 01/01/2024-31/03/2024	Standalone 01/01/2024-31/03/2024
ANALYSIS OF INCOME AND EXPENSE				
CONSOLIDATED AND SEPARATE				
REVENUE				
Revenue from sale of goods	68,562,991	51,228,090	61,098,588	45,475,810
Total revenue	68,562,991	51,228,090	61,098,588	45,475,810
OTHER INCOME				
Miscellaneous income	159,574	156,016	218,783	231,974
Total other income	159,574	156,016	218,783	231,974
EXPENSES				
COST OF SALES				
Cost of material consumed	56,053,366	42,080,510	48,228,636	36,252,929
Employee benefit expenses	1,692,808	1,364,926	1,666,100	1,363,394
Fuel and electricity	414,207	242,360	423,786	252,875
Depreciation and amortisation	751,528	472,667	758,886	516,588
Inventory write-down			191,350	191,350
Repairs and maintenance	454,573	223,665	308,100	158,630
Other cost of goods sold	250,488	182,405	227,355	156,222
Total Cost of sales	59,616,970	44,566,533	51,804,213	38,891,988
SELLING, DISTRIBUTION AND MARKETING EXPENSES				
Employee benefit expense	318,625	283,596	321,070	276,365
Sales promotion expenses	425		1,801	
Advertising expense	16,845	16,845	6,545	6,318
Other selling and distribution expenses	1,100,424	1,019,116	1,551,711	932,483
Total selling, distribution and marketing expenses	1,436,319	1,319,557	1,881,127	1,215,166
GENERAL AND ADMINISTRATIVE EXPENSES				
Employee benefit expenses	1,153,180	913,539	1,176,170	990,615
Director's remuneration and sitting fees	67,500	67,500	50,000	50,000
Expected credit losses - trade and other receivables	5,358	4,853	(24,134)	(24,134)
Depreciation and amortisation	72,063	58,274	66,810	40,888
Legal and professional expense	52,823	26,105	49,166	39,430
Registrations and renewals	12,163	8,149	15,693	13,618
Vehicle expenses	6,253	6,253	3,394	3,394
Printing and stationary	3,957	3,414	1,200	546

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 29 Apr 2025

Other expenses and fees	379,190	308,420	328,300	268,262
Total General and administrative expenses	1,752,487	1,396,507	1,666,599	1,382,619

Statement of cash flows, indirect method	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2025- 31/03/2025	Standalone 01/01/2025- 31/03/2025	01/01/2024- 31/03/2024	Standalone 01/01/2024- 31/03/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	6,563,230	4,647,291	6,513,472	4,667,416
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	823,591	530,941	825,696	557,476
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	5,358	4,853	(24,134)	(24,134)
Other adjustments to reconcile profit (loss)	(1,938,679)	160,977	(6,798,889)	(6,798,889)
Total adjustments to reconcile profit (loss)	(1,109,730)	696,771	(5,997,327)	(6,265,547)
Cash flows from (used in) operations before changes in working capital	5,453,500	5,344,062	516,145	(1,598,131)
WORKING CAPITAL CHANGES				
Cash flows from (used in) operations	5,453,500	5,344,062	516,145	(1,598,131)
Net cash flows from (used in) operating activities	5,453,500	5,344,062	516,145	(1,598,131)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Proceeds from sales of property, plant and equipment, classified as investing activities	1,970		329	329
Purchase of property, plant and equipment, classified as investing activities	157,661	62,434	226,499	157,598
Proceeds from sales of intangible assets, classified as investing activities	33,531	33,531		
Interest received	1,126,944	982,025	444,546	321,036
Other inflows (outflows) of cash, classified as investing activities	3,160,566	4,000,000	(13,452,986)	(10,000,000)
Net cash flows from (used in) investing activities	4,165,350	4,953,122	(13,234,610)	(9,836,233)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings	242,470			
Payments of lease liabilities	137,554	92,554	108,837	86,337
Interest paid	130,918	111,990	120,836	115,979
Net cash flows from (used in) financing activities	(26,002)	(204,544)	(229,673)	(202,316)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	9,592,848	10,092,640	(12,948,138)	(11,636,680)
Net increase (decrease) in cash and cash equivalents	9,592,848	10,092,640	(12,948,138)	(11,636,680)
Cash and cash equivalents at beginning of period	16,304,128	15,579,058	25,136,279	22,396,135
Cash and cash equivalents at end of period	25,896,977	25,671,698	12,085,814	10,759,455

Statement of changes in equity	General reserve		Total equity attributable to owners of parent	Issued capital		Other reserves		Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium		Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025	01/01/2025-31/03/2025
STATEMENT OF CHANGES IN EQUITY															
STATEMENT OF CHANGES IN EQUITY															
Equity at beginning of period (before adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
Equity at beginning of period (after adjustments)	19,039,702	17,886,763	145,735,802	8,970,000	8,970,000	693,952	737,022	111,609,315	94,148,189	977,500	977,500	4,445,333	2,990,000	145,735,802	125,709,474
CHANGES IN EQUITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			5,559,020					5,559,020	3,930,762					5,559,020	3,930,762
Other comprehensive income			1,669,075			1,669,075	1,656,324							1,669,075	1,656,324
Total comprehensive income			7,228,095			1,669,075	1,656,324	5,559,020	3,930,762					7,228,095	5,587,086
Dividends			8,207,550					8,207,550	8,207,550					8,207,550	8,207,550
Increase (decrease) through other changes, equity			272,000			272,000	200,000							272,000	200,000
Total increase (decrease) in equity			(707,455)			1,941,075	1,856,324	(2,648,530)	(4,276,788)					(707,455)	(2,420,464)
Equity at end of period	19,039,702	17,886,763	145,028,347	8,970,000	8,970,000	2,635,027	2,593,346	108,960,785	89,871,401	977,500	977,500	4,445,333	2,990,000	145,028,347	123,289,010

Statement of changes in equity	General reserve		Total equity attributable to owners of parent	Issued capital		Other reserves		Retained earnings (accumulated Losses)	Retained earnings (accumulated Losses)	Share premium		Statutory reserve	Statutory reserve	Actuals/Omani Rial/Unaudited	
	Consolidated	Standalone	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024	01/01/2024-31/03/2024
STATEMENT OF CHANGES IN EQUITY															
STATEMENT OF CHANGES IN EQUITY															
Equity at beginning of period (before adjustments)	17,427,334	16,274,395	131,071,839	8,970,000	8,970,000	1,027,675	1,334,299	98,223,997	87,261,377	977,500	977,500	4,445,333	2,990,000	131,071,839	117,807,571
Equity at beginning of period (after adjustments)	17,427,334	16,274,395	131,071,839	8,970,000	8,970,000	1,027,675	1,334,299	98,223,997	87,261,377	977,500	977,500	4,445,333	2,990,000	131,071,839	117,807,571
CHANGES IN EQUITY															
COMPREHENSIVE INCOME															
Net Profit / (Loss) for the period			5,498,825					5,498,825	3,915,831					5,498,825	3,915,831
Other comprehensive income			(350,122)			(350,122)	(314,229)							(350,122)	(314,229)
Total comprehensive income			5,148,703			(350,122)	(314,229)	5,498,825	3,915,831					5,148,703	3,601,602
Dividends			7,624,500					7,624,500	7,624,500					7,624,500	7,624,500
Increase (decrease) through other changes, equity			250,687			250,687	225,000							250,687	225,000
Total increase (decrease) in equity			(2,225,110)			(99,435)	(89,229)	(2,125,675)	(3,708,669)					(2,225,110)	(3,797,898)
Equity at end of period	17,427,334	16,274,395	128,846,729	8,970,000	8,970,000	928,240	1,245,070	96,098,322	83,552,708	977,500	977,500	4,445,333	2,990,000	128,846,729	114,009,673

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**1 LEGAL STATUS AND PRINCIPAL ACTIVITIES**

Oman Cables Industry SAOG (“the company / the parent company”) is registered in the Sultanate of Oman as a public joint stock company. The company’s principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2023: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2023: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

2 SIGNIFICANT ACCOUNTING POLICIES

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2025.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2024.

3 DIVIDEND

As proposed by the Board of Directors, a dividend of 91.5 baisa per share amounting to RO 8,207,550 for the year 2024, was approved by the shareholders in the Annual General Meeting (For the year 2023 a dividend of 85 baisa per share amounting to RO 7,624,500). The dividend for the year 2024 is paid in April 2025.

4 SEGMENTAL REPORTING

Directors have determined the operating segments based on the reports reviewed by the key decision makers (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. Accordingly, there is one operating segment in the Group. A large part of the products are sold for use in the Middle East, North Africa and international markets, and therefore information on sectors is not provided for the products of the parent company and the subsidiary company

5 STATEMENT OF COMPLIANCE

The condensed interim financial statements have been prepared in accordance with IAS 34 ‘Interim Financial Reporting’. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2024.

6 RELATED PARTY TRANSACTIONS

	31 March 2025 Group RO	31 March 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
Purchases and other expenses:				
Fellow subsidiaries of the ultimate Parent	691,318	691,318	1,754,251	1,754,251
Subsidiaries	-	889,654	-	5,070,935
Total	691,318	1,580,972	1,754,251	6,825,186
Sales and other income:				
Fellow subsidiaries of the ultimate Parent	2,887,535	2,887,535	10,629,847	10,629,847
Subsidiaries	-	35,804		255,586
Total	2,887,535	2,923,339	10,629,847	10,885,433

Loans, Advances, Receivables Due, Provisions and Write-offs

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

	31 March 2025 Group RO	31 March 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
Amounts due from related parties				
Fellow subsidiaries of the ultimate Parent	7,960,807	2,473,641	5,142,567	1,513,031
	7,960,807	2,473,641	5,142,567	1,513,031

	31 March 2025 Group RO	31 March 2025 Parent company RO	31 December 2024 Group RO	31 December 2024 Parent company RO
Amount due to related parties				
Fellow subsidiaries of the ultimate Parent	1,326,287	1,316,340	5,120,079	1,004,534
Subsidiaries	-	409,660	-	491,343
	1,326,287	1,726,000	5,120,079	1,495,877

7 CONTINGENT LIABILITIES

	As on 31 March 2025 Group RO	As on 31 March 2025 Parent Company RO	As on 31 December 2024 Group RO	As on 31 December 2024 Parent Company RO
Letters of credit	15,096,083	7,396,083	17,315,808	9,615,808
Letters of guarantee	17,298,356	16,205,214	18,058,276	17,131,979

8 CAPITAL COMMITMENT

Capital Commitments authorized and contracted as on 31 March 2025 is Group 1,996,085 (Parent Company RO 1,084,488) compared to Group RO 1,072,158 (Parent Company RO 709,898) as on 31 December 2024.

9 BORROWINGS

The Parent Company and Group does not have any Long-term borrowings as on 31 March 2025 and also as on 31 December 2024.

10 SUBSEQUENT EVENTS

No material events subsequent to the interim period, took place after 31 March 2025.

11 COMPARATIVES

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.

Filing Information	01/01/2025-31/03/2025
GENERAL INFORMATION ABOUT FINANCIAL STATEMENTS	
Type of company	SAOG
Commercial Registration (CR) number	1186752
Name of reporting entity	Oman Cables Industry (SAOG)
Listing status	Listed
Ticker code (Symbol)	OCAI
Licensing Status	Not Licensed with FSA
Licensed for	Not Applicable
Type of Fund	Not Applicable
Sector	Industrial Sector
Sub-sector	Electrical
Category of filer	Manufacturing Companies
Reporting period frequency	Quarter 1
Whether reporting entity is preparing financial statements for the first financial period since its establishment	No
Reporting period start date	01/01/2025
Reporting period end date	31/03/2025
Description of reporting currency	Omani Rial
Level of rounding off for monetary values	Actuals
Description of nature of financial statements	Unaudited
Preparation format	Consolidated - Standalone