

Invitation and Agenda to the Annual General Meeting

Oman Cables Industry SAOG (the “Company”)

The Board of Directors of OMAN CABLES INDUSTRY SAOG (the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting, which will be held on Thursday at 3:00 PM on 30/3/2023, via the electronic platform which can be accessed through the website of Muscat Clearing and Depository Company (www.mcd.gov.om). If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Wednesday at 3:00 PM on 5/4/2023, via the electronic platform which can be accessed through the website of Muscat Clearing and Depository Company (www.mcd.gov.om) to discuss the following agenda:

1. To consider and approve the Board of Directors' Report on the activities of the Company and its financial status for the financial year ended on 31/12/2022 (as per the attached annexure).
2. To consider and approve the Board of Directors' Report on the organization and management of the Company for the financial year ended on 31/12/2022 (as per the attached annexure).
3. To consider and approve auditor's report on the audited financial statements of the Company for the financial year ended on 31/12/2022 (as per the attached annexure).
4. To consider and approve the proposal to distribute cash dividends, as at the date of AGM, for the financial year ended on 31/12/2022 at the rate of 56 Baizas for each share.
5. To consider and approve the proposal to distribute a total amount of RO 200,000 as remuneration for the Board of Directors for the financial year ended on 31/12/2022.
6. To ratify the sitting fees paid to the Board of Directors and Board Sub-Committees for the financial year ended on 31 December 2022 and determine their sitting fees for the financial year ending on 31 December 2023 (as per the attached annexure).
7. To notify the general meeting of the related party transactions entered into by the Company during the financial year ended on 31/12/2022 (as per the attached annexure).
8. To consider and approve the related party transactions which will be entered into by the Company during the financial year ending on 31/12/2023 (as per the attached annexure).
9. To notify the general meeting of the Corporate Social Responsibility Contributions for the financial year ended on 31/12/2022 (as per the attached annexure).
10. To consider and approve the proposal to allocate an amount up to RO 100,000 to support community services during the financial year ending on 31/12/2023 and to authorize the Board of Directors to disburse this amount as it deems fit.
11. To approve the criteria for evaluating the performance of the Board of Directors (as per the attached annexure).
12. To appoint an independent third party to evaluate the performance of the Board of Directors for the financial year ending on 31/12/2023 and determine its fees (as per the attached annexure).
13. To appoint the external auditor for the financial year ending on 31/12/2023 and determine its fees (as per the attached annexure).

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the Capital Market Authority, we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its self through technical means, provided that this natural person has an investor number in Muscat Clearing and Depository Company.
2. Voting on any of the agenda items beings on more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be cancelled, and the shareholder will have to vote again on the day of the General Meeting.

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