

Invitation and Agenda to the Annual Ordinary General Meeting of Oman Cables Industry SAOG (the “Company”)

The Board of Directors of Oman Cables Industry SAOG, invites the shareholders to attend the Annual General Meeting of Shareholders of the Company to be held on Wednesday 24 March 2022 at 3:00 pm at the offices of the Company (Venue: Advanced Testing Laboratory, Plant 2, Street No 4D), Rusayl Industrial Estate, Muscat, Sultanate of Oman and through the electronic portal managed by Muscat Clearing & Depository (www.mcd.gov.om). If the quorum is not met, the second meeting will be on Wednesday 30 March 2022 at 3:00 pm at the same venue stated earlier and through the electronic portal stated above for virtual participation.

The agenda of the meeting is as the following:

1. To consider and approve the Board of Directors' Report on the activities of the Company and its financial status for the financial year ended on 31/12/2021 (as per the attached annexure).
2. To consider and approve the Board of Directors' Report on the organization and management of the Company for the financial year ended on 31/12/2021 (as per the attached annexure).
3. To consider and approve auditor's report on the audited financial statements of the Company for the year ended on 31/12/2021 (as per the attached annexure).
4. To consider and approve the proposal to distribute cash dividends, as at the date of AGM, for the financial year ended on 31/12/2021 at the rate of 27 Baizas for each share.
5. To consider and approve the proposal of distributing the total sum of RO 200,000 as remuneration for the Board of Directors of the Company for the year ended on 31/12/2021.
6. To determine and approve the sitting fees for the Board of Directors and the Board's Sub-Committees for the financial year ending on 31/12/2022 (Annex 1).
7. To notify the general assembly of the related party transactions entered into by the Company during the financial year ended on 31/12/2021 (Annex 2).
8. To consider and approve the related party transactions which will be entered into by the Company during the financial year ending on 31/12/2022 (Annex 3).
9. To notify the general assembly of the Corporate Social Responsibility Contributions for the financial year ended on 31/12/2021 (Annex 4).
10. To consider and approve the proposal to allocate up to RO 100,000 to support community services during the financial year ending on 31/12/2022 and to authorize the Board of Directors to disburse this amount.
11. To appoint the external auditor for the financial year ending on 31/12/2022 and to determine his fees.
12. To ratify the additional fees paid to the external auditor appointed for the financial year ended on 31/12/2021 of an amount of RO 3000 for conducting the further assessment required on information system.

Pursuant to the Rules for Convening General Meetings of Public Joint Stock Companies via Electronic Means issued by the Capital Market Authority (the “CMA”), we would like to draw your attention to the following:

- a. Only juristic persons shall have the right to appoint a proxy to attend the Annual Ordinary General Meeting and vote on their behalf via electronic means, provided that this natural person has an investor number in Muscat Clearing and Depository Company.
- b. Voting on any of the items on the agenda shall commence no more than three (3) days before the date of the general meeting and until the voting process ends on the day of the meeting. If a shareholder's balance is increased or decreased, the voting process will be cancelled, and the shareholder must cast his vote again on the day of the general meeting.

Further to the above and pursuant to the instructions of the CMA regarding the rules and procedures for convening the general meetings of public joint stock companies, shareholders or their representatives who are present at the physical location of the general meeting must register their attendance and vote on the decisions of the general meeting through Muscat Clearing and Depository Company SAOC electronic platform.

In case of any queries, kindly contact Mr. Adil Al Breiki on phone: 24443100 ext 139 - mobile: 97866747

Chairman

Legal Advisor

External Auditor